



ITCONS e-Solutions Pvt. Ltd.

3rd Floor, B-10, Bajaj Bhawan,
Jamna Lal Bajaj Marg,
Next to Rajni Gandha Chowk,
Sec-3, Noida-201301, U.P.

NOTICE OF AGM

Notice is hereby given that the 15th Annual General Meeting of the members of "ITCONS E-Solutions Private Limited" will be held on Friday, the 30th September 2022 at the registered office of the Company situated at 99, plot No-39 F/F, Savarkar Apartment Indraprastha Extn, Patpar Ganj, New Delhi -110092 at 11:30 A.M to transact the following business:

Ordinary Business:

1. To receive, consider and adopt the audited financial statements of the Company for the financial year ending on 31st March, 2022, that date together with Director, & Auditor report thereon.

**By Order of the Board
For ITCONS E-SOLUTIONS PRIVATE LIMITED**

**Date: 23/07/2022
Place: New Delhi**

For ITCONS e-Solutions Pvt. Ltd.

GAURAV MITTAL Director
Director
DIN: 01205129

NOTES:

1. A member entitled to attend and vote at this meeting is entitled to appoint a Proxy to attend and vote instead of himself/herself.
2. **THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.**
3. The proxy to be effective shall reach the Registered Office of the Company at least 48 hours before the meeting.
4. A Blank Proxy form is sent herewith.

5. A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than 10% of the total share capital of the Company carrying voting rights. A member holding more than 10% of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.
6. It is optional to put an 'X' in the appropriate column against the Resolutions indicated in the Box. If you leave the 'For' or 'against' column blank against any or all Resolutions, your Proxy will be entitled to vote in the manner as he/she thinks appropriate.
7. Please complete all details including details of member(s) in above box before submission.
8. The route map of the Annual General Meeting is enclosed herewith.
9. Members/ proxies/ authorized representatives should bring the duly filled Attendance Slip enclosed herewith to attend the meeting.
10. The Members are requested to intimate any change in their address quoting their Registered Folio Number

**By Order of the Board
For ITCONS E-SOLUTIONS PRIVATE LIMITED**

**Date: 23/07/2022
Place: New Delhi**

For ITCONS e-Solutions Pvt. Ltd.


GAURAV MITTAL Director
DIN: 01205129

FORM MGT 11

PROXY FORM

(Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014)

Name of the member(s): _____

Registered Address: _____

E-mail ID: _____

Folio/ DP ID - Client ID No.: _____

I/We being the member(s) of _____ shares **ITCONS E-SOLUTIONS PRIVATE LIMITED** hereby appoint:

(1) Name: _____

Address: _____

E-mail ID: _____

Signature: _____, or failing him;

(2) Name: _____

Address: _____

E-mail ID: _____

Signature: _____, or failing him;

(3) Name: _____

Address: _____

E-mail ID: _____

Signature: _____

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the Annual General Meeting of the Company, to be held on **Friday, the 30th Day of September, 2022 at 11:30 A.M. at 99, PLOT NO-39 F/F, SAVARKAR APARTMENT INDRAPRASTHA EXTN, PATPAR GANJ NEW DELHI DL 110092 IN** and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution No	Resolution	Optional	
		FOR	AGAINST
ORDINARY BUSINESS			

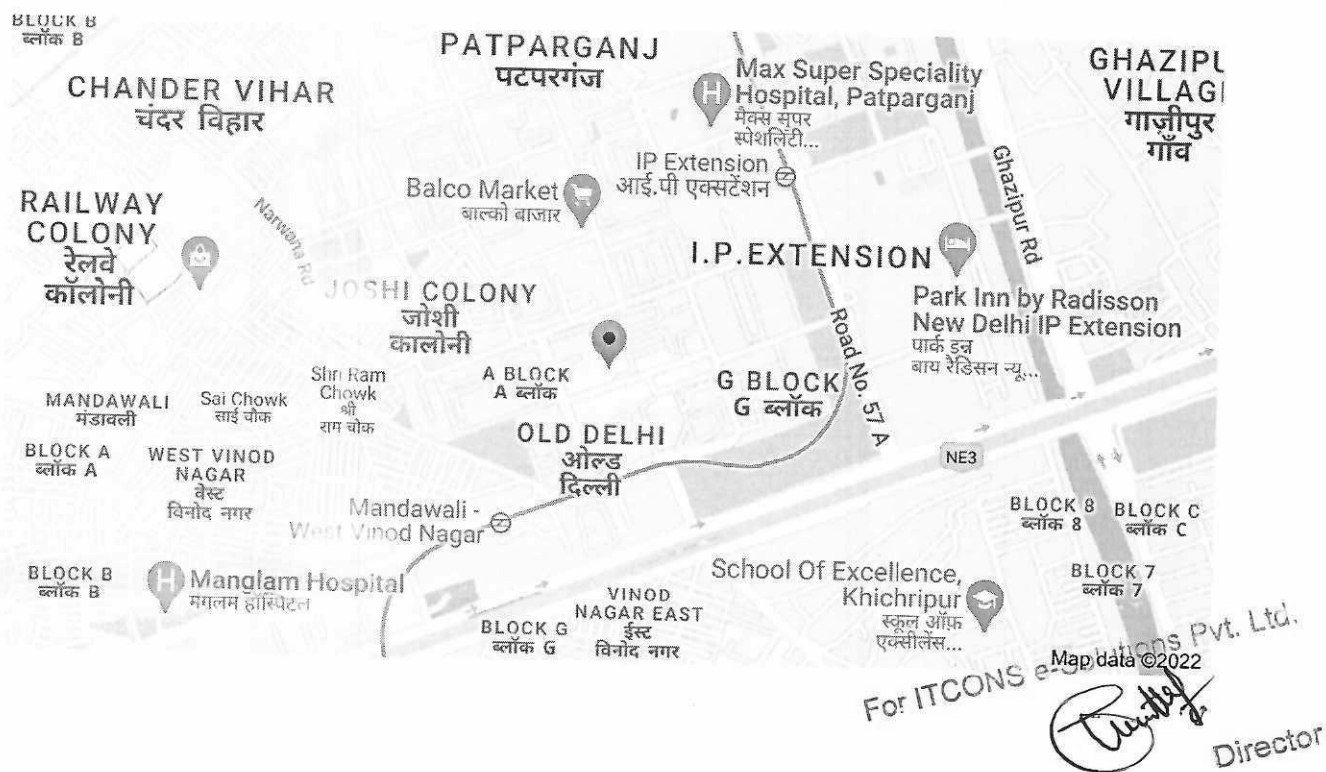
Note: Notwithstanding the above, the Proxies can vote on such other items which may be tabled at the meeting by the members present.

Signed this _____ day of _____ 2022

Signature of shareholder _____

Signature of Proxy holder _____

ROUTE MAP TO THE VENUE OF THE ANNUAL GENERAL MEETING (EGM) OF ITCONS E-SOLUTIONS PRIVATE LIMITED TO BE HELD ON FRIDAY, THE 30th SEPTEMBER, 2022 AT 11: 30 A.M. AT THE REGISTERED OFFICE OF THE COMPANY AT 99, PLOT NO.39 F/F, SAVARKAR APARTMENT, INDRAPRASTHA EXTN, PATPAR GANJ, NEW DELHI- 110092



**BOARDS' REPORT**

Dear Shareholders,

Your Directors have pleasure in presenting fifteenth Board's Report on the Company's business and operations, together with audited financial statements and accounts for the financial year ended March 31, 2022.

1. FINANCIAL RESULTS

The financial performance of your Company appears as follows:

Financial Highlights

Particulars	For the Financial Year 31/03/2022 (Rs in hundreds)	For the Financial Year 31/03/2021 (Rs in hundreds)
Revenue from operations	18,05,260.03	8,32,219.48
Other income	15,097.25	10,259.22
Total revenue	18,20,357.28	8,42,478.70
Less: Depreciation	3240.31	4705.03
Less: other expense & purchase	1651546.77	99,720.73
Profit before tax	165570.20	10090.74
Profit before tax	165570.20	10090.74
Less: Current tax	37016.61	3195.72
Less: Deferred Tax	(310.83)	9626.17
Net Profit after tax	128864.42	(2731.15)

2. SHARE CAPITAL

There is no changes in the share capital of the Company for the financial year ended March 31, 2022.

3. GENERAL RESERVE

The Company has not proposed any amount to be transferred to the General Reserve for the financial year ended March 31, 2022.

4. DIVIDEND

As a measure of prudence and with a view to conserve resources for funding the business plans of the Company, your directors do not recommend any dividend for the financial year 2021-22.

ITCONS e-Solutions Pvt. Ltd.
[Signature]
Director

5. DEPOSITS

The Company has neither accepted nor renewed any deposits and, as such, no amount of principal or interest was outstanding, as on the balance sheet closure date.

6. EMPLOYEE STOCK OPTION SCHEME

The Company has not issued any Employee Stock Option Scheme.

7. DIRECTORS AND KEY MANAGERIAL PERSONNEL

The Board of Directors is duly constituted. There was no change in composition of the Directors during the current financial year.

8. DECLARATION BY INDEPENDENT DIRECTORS

The provisions of Section 149 of the Companies Act, 2013 pertaining to the appointment of Independent Directors do not apply to your Company.

9. NUMBER OF BOARD MEETINGS

The Board of Directors met 5 (Five) times in the Financial Year 2021-22. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013.

10. CORPORATE SOCIAL RESPONSIBILITY

The Company has not framed any Corporate Social Responsibility Policy as the Corporate Social Responsibility provisions under Section 135 of the Companies Act, 2013 are not applicable to the Company.

11. NOMINATION AND REMUNERATION COMMITTEE/POLICY:

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of Directors, payment of Managerial remuneration, Directors qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013

12. VIGIL MECHANISM

In pursuant to the provisions of sub section (9) and (10) of section 177 of the Companies Act, 2013, there is no requirement to establish a Vigil Mechanism for directors and employees to report genuine concerns

For ITCONS e-Solutions Pvt. Ltd.


Director

13. RISK MANAGEMENT POLICY

The board is in the process of design and development of risk management policy. As of now, in the opinion of the board, there is no element of risk which may threaten the existence of the Company.

14. INTERNAL FINANCIAL CONTROL

During the period under review, the directors had implemented adequate internal financial controls with reference to the financial statements of the Company for the year ended March 31, 2022.

15. SUBSIDIARY, JOINT VENTURES AND ASSOCIATE COMPANIES

As on March 31, 2022 the Company does not have any subsidiary, joint venture company or associated company.

16. ACCOUNTS

Accounts along with their Notes are self-explanatory and do not require any further explanation or clarification.

17. STATUTORY AUDITORS

M/s Vimal Kumar Chartered Accountants were appointed as Statutory Auditors of the Company having membership no. 524642, were appointed as Statutory Auditors of the company in the Annual General Meeting of the Company held in Year 2020 till the conclusion of Annual General Meeting to be held in the year 2025.

18. AUDITORS' REPORT

The Board has duly examined the Statutory Auditors' Report to the accounts, which is self-explanatory and clarifications, wherever necessary, have been included in the notes to accounts section of the Annual Report.

19. EXPLANATIONS OR COMMENTS BY THE BOARD ON QUALIFICATIONS, RESERVATIONS/ADVERSE REMARKS/DISCLAIMER MADE BY THE STATUTORY AUDITOR IN HIS REPORT:

The Statutory Auditors have not given any Qualification, Reservation or made any adverse remarks or disclaimer in their Audit Report.

20. SECRETARIAL AUDIT

In terms of Section 204 of the Companies Act, 2013 and Rules made there under Secretarial Audit is not applicable to the company.

21. MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED


Director

BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATED AND THE DATE OF THE REPORT

There have not been any material changes and commitments occurred, between the end of the financial year of the Company i.e. 31st March 2022 and the date of this report affecting financial position of the Company.

22. EXTRACT OF ANNUAL RETURN

In terms of provisions of Section 92(3) of the Companies Act, 2013 read with Rule 12(1) of Companies (Management And Administration) Rules, the extracts of Annual Return of the Company in form MGT-9 is as attached with this annual report of the Company ("Annexure A") and also placed on the website of the Company, the weblink of the company is <https://www.itconsinc.com/>.

23. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS

There are no loans, guarantees or investments made by the Company under Section 186 of the Companies Act, 2013 during the year under review.

24. RELATED PARTY TRANSACTION

The provisions in relation to disclosure of particulars of contracts or arrangements with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 in the Form AOC-2 for the related party transaction is attached as ("Annexure B") and all transactions were on arm's length and in the ordinary course of business of the Company.

25. ENERGY CONSERVATION, TECHNOLOGY ABSORPTION, AND FOREIGN EXCHANGE EARNINGS AND OUTGO

A. Conservation of Energy

The Company's operations are not energy-intensive and as such involve low energy consumption. However, adequate measures have been taken to conserve the consumption of energy.

B. Technology Absorption

Operations of the Company do not involve any kind of special technology and there was no expenditure on research & development during this financial year. However, your Company continues to upgrade its technology (computer technology and telecom infrastructure) in ensuring it is connected with its clients across the globe.

C. Foreign Exchange Earnings and outgo

The Foreign exchange earnings and outgo during the financial period ended 31st March, 2022 is as follows:

Particulars	31 st March, 2022	31 st March, 2021
Foreign Exchange Earnings	Nil	Nil


Director

Foreign Exchange outgo	Nil	Nil
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26. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS

There are no significant, material orders passed by the regulators or Courts or Tribunals, which would impact the going concern status of the Company and its future operations.

27. DISCLOSURE UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013

As per the requirement of The Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013 (Act) and rules made there under, your Company has adopted a Sexual Harassment Policy for women to ensure healthy working environment without fear of prejudice, gender bias and sexual harassment.

The Board states that there were no cases or complaints filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

28. DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to Section 134 of the Companies Act, 2013, the Directors, to the best of their knowledge and belief, confirm that:

- in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit and loss of the Company for that period;
- the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- the directors had prepared the annual accounts on a going concern basis; and
- the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

29. THE DETAILS OF DIFFERENCE BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS ALONG WITH THE REASONS THEREOF.

No such Valuation was required to be done.

30. THE DETAILS OF APPLICATION MADE OR ANY PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016 (31 OF 2016) DURING THE YEAR ALONG WITH THEIR STATUS AS AT THE END OF THE FINANCIAL YEAR.

[Signature]
Director

The Company has neither made any application nor there is any proceeding pending under the Insolvency and Bankruptcy Code, 2016.

31. ACKNOWLEDGEMENT

The Directors on behalf of the Company and management express their gratitude for the support and co-operation extended by Shareholders of the Company, Company's Bankers, Business Partners, various agencies and departments of Government of India.

The Directors would also like to place on record their sincere appreciation for the valuable contribution, unstinted efforts and devoted services of all employees of the Company.

By Order of the Board
For ITCONS E-SOLUTIONS PRIVATE LIMITED


For ITCONS E-Solutions Pvt. Ltd.

GAURAV MITTAL
Director
DIN: 01205129

Director

Date: 23/07/2022
Place: New Delhi



ITCONS e-Solutions Pvt. Ltd.

3rd Floor, B-10, Bajaj Bhawan,
Jamna Lal Bajaj Marg,
Next to Rajni Gandha Chowk,
Sec-3, Noida-201301, U.P.

Annexure -A

**FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN**

As on financial year ended on 31.03.2022

**Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the
Company (Management & Administration) Rules, 2014.**

I. REGISTRATION & OTHER DETAILS:

1.	CIN	U72900DL2007PTC163427
2.	Registration Date	15/05/2007
3.	Name of the Company	ITCONS E-SOLUTIONS PRIVATE LIMITED
4.	Category/Sub-category of the Company	Company limited by shares/ Indian Non-Government Company
5.	Address of the Registered office & contact details	99, Plot No-39 F/F, Savarkar Apartment Indraprastha Extn, Patpar Ganj New Delhi -110092
6.	Whether listed company	No
7.	Name, Address & contact details of the Registrar & Transfer Agent, if any.	NA

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY (All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

S. No.	Name and Description of	NIC Code of the	% to total turnover of the
1	Manpower supply services	78200	100%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES -

Sl. No.	Name and Address	CIN/GLN	Holding/Subsidiar	% of	Applicable
		Not Applicable			


IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

A) Category-wise Share Holding:

[Signature]
Director

Category of Shareholders	No. of Shares held at the beginning of the year[As on 31-March-2021]				No. of Shares held at the end of the year[As on 31-March-2022]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/ HUF	Nil	10,000	10,000	88	Nil	10,000	10,000	88	NIL
b) Central Govt	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
c) State Govt(s)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
d) Bodies Corp.	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
e) Banks / FI	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
f) Any other	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Total shareholding of Promoter (A)	Nil	10,000	10,000	88	Nil	10,000	10,000	88	NIL
Public shareholding									
1. Institutions									
a) Mutual Funds	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
b) Banks / FI	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
c) Central Govt	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
d) State Govt(s)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
e) Venture Capital Funds	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
f) Insurance Companies	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
g) FII's	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
h) Foreign Venture Capital Funds	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
i) Others (specify)	Nil	1364	1364	12	Nil	1364	1364	12	Nil
Sub-total (B)(1):-	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
2. Non-Institutions									
a) Bodies Corp.									
i) Indian	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii) Overseas	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

For TCONS e-Solutions Pvt.Ltd.


Director

b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
c) Others (specify)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Non Resident Indians	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Overseas Corporate Bodies	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Foreign Nationals	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Clearing Members	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Trusts	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Foreign Bodies - D R	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Sub-total (B)(2):-	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
C. Shares held by Custodian for GDRs & ADRs	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Grand Total (A+B+C)	Nil	11,364	11,364	100	Nil	11,364	11,364	100	NIL

B) Shareholding of Promoter-

Sl. No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	Chetan Prakash Mittal	2500	22%	NIL	2500	22%	NIL	NIL
2	Gaurav Mittal	5100	45%	NIL	5100	45%	NIL	NIL
3	Prem Lata Mittal	1200	11%	NIL	1200	11%	NIL	NIL

For ITCONS e-Solutions Pvt. Ltd.


Director

4	Swati Jain	1200	11%	NIL	1200	11%	NIL	NIL
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C) Change in Promoters' Shareholding (please specify, if there is no change)

SN	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	10000	88%	10000	88%
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	NIL	NIL	NIL	NIL
	At the end of the year	10000	88%	10000	88%

D) Shareholding Pattern of top ten Shareholders:

(Other than Directors, Promoters and Holders of GDRs and ADRs):

SN	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	Nil	Nil	Nil	Nil
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	Nil	Nil	Nil	Nil
	At the end of the year	Nil	Nil	Nil	Nil

E) Shareholding of Directors and Key Managerial Personnel:

SN	Shareholding of each Directors and each Key Managerial Personnel	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	10000	88%	10000	88%
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	NIL	NIL	NIL	NIL
	At the end of the year	10000	88%	10000	88%

For ITCONS e-Solutions Pvt. Ltd.


Director

V) **INDEBTEDNESS** -Indebtedness of the Company including interest outstanding/accrued but not due for payment.

	Secured Loans excluding deposits	Unsecured Loans	Total Indebtedness
Indebtedness at the beginning of the financial year			
i) Principal Amount	79,47,840	56,85,086	1,36,32,926
ii) Interest due but not paid	NIL	NIL	NIL
iii) Interest accrued but not due	NIL	NIL	NIL
Total (i+ii+iii)	79,47,840	56,85,086	1,36,32,926
Change in Indebtedness during the financial year			
* Addition	NIL	NIL	NIL
* Reduction	(29,09,433)	(1,00,253)	(30,09,686)
Net Change	(29,09,433)	(1,00,253)	(30,09,686)
Indebtedness at the end of the financial year			
i) Principal Amount	50,38,407	55,84,833	1,06,23,240
ii) Interest due but not paid	NIL	NIL	NIL
iii) Interest accrued but not due	NIL	NIL	NIL
Total (i+ii+iii)	50,38,407	55,84,833	1,06,23,240

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL-

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

SN.	Particulars of Remuneration	Name of MD/WTD/ Manager	Name of MD/WTD/ Manager	Total Amount
		Gaurav Mittal	Prem Lata Mittal	
1	Gross salary			
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	15,00,000	3,30,000	18,30,000
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	NIL	NIL	NIL
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	NIL	NIL	NIL
2	Stock Option	NIL	NIL	NIL
3	Sweat Equity	NIL	NIL	NIL
4	Commission - as % of profit - others specify	NIL	NIL	NIL
5	Others, please specify	NIL	NIL	NIL


Director


Total (A)	15,00,000	3,30,000	18,30,000
Ceiling as per the Act			

B. Remuneration to other directors

SN.	Particulars of Remuneration	Name of Directors				Total Amount
		----	----	----	----	
1	Independent Directors	NIL	NIL	NIL	NIL	NIL
	Fee for attending board committee meetings	NIL	NIL	NIL	NIL	NIL
	Commission	NIL	NIL	NIL	NIL	NIL
	Others, please specify	NIL	NIL	NIL	NIL	NIL
	Total (1)	NIL	NIL	NIL	NIL	NIL
2	Other Non-Executive Directors	NIL	NIL	NIL	NIL	NIL
	Fee for attending board committee meetings	NIL	NIL	NIL	NIL	NIL
	Commission	NIL	NIL	NIL	NIL	NIL
	Others, please specify	NIL	NIL	NIL	NIL	NIL
	Total (2)	NIL	NIL	NIL	NIL	NIL
	Total (B)=(1+2)	NIL	NIL	NIL	NIL	NIL
	Total Managerial Remuneration	NIL	NIL	NIL	NIL	NIL
	Overall Ceiling as per the Act	NIL	NIL	NIL	NIL	NIL

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD


SN	Particulars of Remuneration	Key Managerial Personnel			
		CEO	CS	CFO	Total
1	Gross salary	NIL	NIL	NIL	NIL
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	NIL	NIL	NIL	NIL
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	NIL	NIL	NIL	NIL
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	NIL	NIL	NIL	NIL
2	Stock Option	NIL	NIL	NIL	NIL
3	Sweat Equity	NIL	NIL	NIL	NIL
4	Commission	NIL	NIL	NIL	NIL
	- as % of profit	NIL	NIL	NIL	NIL
	others, specify...	NIL	NIL	NIL	NIL
5	Others, please specify	NIL	NIL	NIL	NIL
	Total	NIL	NIL	NIL	NIL

For ITCC e-Solutions Pvt. Ltd.

Director

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

There were no penalties, punishment or compounding of offence during the year ended March, 31 2022.

For ITCCORs & Associates Pvt. Ltd.


Director

FORM NO. AOC -2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arms length transaction under third proviso thereto.

1. DETAILS OF CONTRACTS OR ARRANGEMENTS OR TRANSACTIONS NOT AT ARM'S LENGTH BASIS.

SL. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	Nil
b)	Nature of contracts/arrangements/transaction	Nil
c)	Duration of the contracts/arrangements/transaction	Nil
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	Nil
e)	Justification for entering into such contracts or arrangements or transactions?	Nil
f)	Date of approval by the Board	Nil
g)	Amount paid as advances, if any	Nil
h)	Date on which the special resolution was passed in General meeting as required under first proviso to section 188	Nil

2. DETAILS OF MATERIAL CONTRACTS OR ARRANGEMENTS OR TRANSACTIONS AT ARM'S LENGTH BASIS.

SL. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	Nil
b)	Nature of contracts/arrangements/transaction	Nil
c)	Duration of the contracts/arrangements/transaction	Nil
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	Nil
e)	Date of approval by the Board	Nil
f)	Amount paid as advances, if any	Nil

By Order of the Board
For ITCONS E-SOLUTIONS PRIVATE LIMITED

For ITCONS e-Solutions Pvt Ltd.



Dir.

GAURAV MITTAL
Director
DIN: 01205129

Date: 23/07/2022
Place: New Delhi



VIMAL KUMAR

Chartered Accountant

INDEPENDENT AUDITORS' REPORT

To the Members of
ITCONS E-SOLUTIONS PRIVATE LIMITED

Report on the Audit of the Standalone Financial Statements

Opinion

1. We have audited the accompanying financial statements of **Itcons E-Solutions Private Limited** which comprise the balance sheet as at 31st March 2022, and the statement of Profit and Loss for the year then ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, and Profit for the year ended on that date.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the standalone financial statements.

Information Other than the Standalone Financial Statements and Auditor's Report Thereon

4. The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Director's report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other





VIMAL KUMAR **Chartered Accountant**

information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Standalone Financial Statements

5. The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and Cash Flow of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.
6. In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

7. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.
8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain



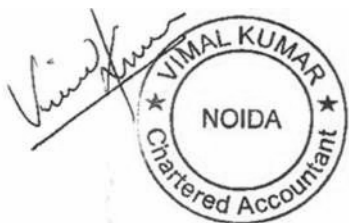


VIMAL KUMAR

Chartered Accountant

professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
 - Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
9. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



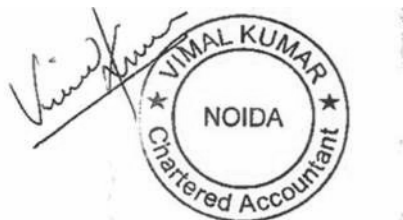


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Report on Other Legal and Regulatory Requirements

11. We report that CARO 2020 as notified U/S 143 (11) of Co's Act is applicable on Itcons E-Solution Private Limited.
12. As required by 'the Companies (Auditor's Report) Order, 2020', issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure "I", a statement on the matters specified in paragraph 3 and 4 of the order, to the extent applicable.
13. As required by Section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account;
 - d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
 - e) On the basis of the written representations received from the directors as on 31st March, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164 (2) of the Act;
 - f) Since the Company's turnover as per audited Financial is less than Rs. 200 Crores and its borrowing from banks and financial institution at any time during the year is less than Rs. 100 crores, the Company is exempted from getting an audit opinion with respect to the adequacy of internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, applicable as per MCA Notification dated 13.06.2017;
 - g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact on its financial position in its financial statements.



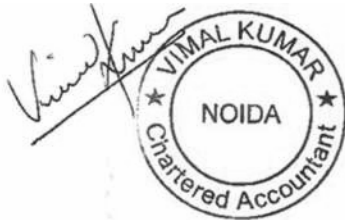


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- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There were no amounts which were required to be transferred, to the Investor Education and Protection Fund by the Company.

For **Vimal Kumar**

Chartered Accountants



Vimal Kumar

Membership No. 524642

UDIN : 22524642ATLUTT8458

Place : Noida

Date : 23/07/2022



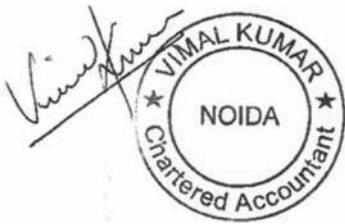
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Chartered Accountant

Annexure I referred to in Paragraph 12 of the Independent Auditor's Report of even date to the members of Itcons E-Solutions Private Limited on the financial statements for the year ended 31 March 2022

In terms of the information and explanations sought by us and given by the Company and the books of account and records examined by us in the normal course of audit, and to the best of our knowledge and belief, we report that:

- (i) (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of property, plant and equipment ('PPE').
- (B) The company is not having any intangible assets; hence this clause is not applicable;
- (b) The company has a regular program of physical verification of its PPE that are verified in a phase manner over a period and no material discrepancies were noticed on such verification. which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets.
- (c) The Company does not own any immovable property (other than properties where the company is the lessee and the lease agreement are duly executed in favour of the lessee), Accordingly, reporting under clause 3(i)(c) of the Order is not applicable to the Company.
- (d) The Company has not revalued its Property, Plant and Equipment during the year.
- (e) No proceedings have been initiated or are pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made there under. Accordingly, reporting under clause 3(i)(e) of the Order is not applicable to the Company.
- (ii) The Company does not have any inventory and no working capital limits in excess of five crore Rupees (at any point of time during the year), in aggregate, from banks or financial institutions on the basis of security of current assets. Accordingly the provision of clause 3(ii)(a) and 3(ii)(b) of the Order are not applicable.





VIMAL KUMAR Chartered Accountant

(iii) During the year the company has made investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties:

(a) During the year the company has provided loans or provided advances in the nature of loans, or stood guarantee, or provided security to any other entity

To Whom	The aggregate amount during the year	Balance outstanding at the balance sheet date
Parties other than subsidiaries, joint venture and associates	55,09,220	1,06,96,661

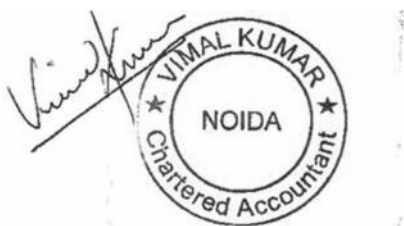
(b) According to the information and explanation given to us, the investments made, guarantees provided, security given and the terms and conditions of the grant of all loans and advances in the nature of loans and guarantees provided are not prejudicial to the company's interest;

(c) schedule of repayment of the principal amount and the payment of the interest have not been stipulated and hence we are unable to comment as to whether receipt of the principal amount and the interest is regular;

(d) According to the information and explanation given to us, no amount is overdue in these respect;

(e) According to the information and explanation given to us, in respect of any loan or advance in the nature of loan granted which has fallen due during the year, none has been renewed or extended or fresh loans granted to settle the overdues of existing loans given to the same parties.

(f) The company has granted loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment, required details in respect thereof are as below.



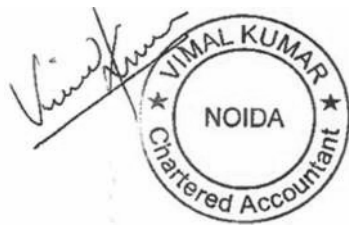


VIMAL KUMAR

Chartered Accountant

The aggregate amount	% thereof to the total loan granted	Aggregate amount of loan to Promoter, related parties as defined in section 2(76) of Companies Act, 2013
1,06,96,9661	100%	1,06,96,661

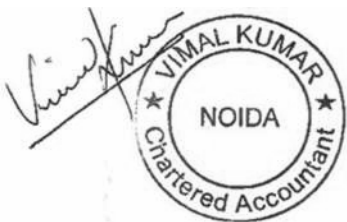
- (iv) According to the information and explanation given to us, the Company has complied with the provisions of Section 186 in respect of Loan, investment, guarantee or security made by it during the year.
- (v) In our opinion, the Company has not accepted any deposits within the meaning of Sections 73 to 76 of the Act and the Companies (Acceptance of Deposits) Rules, 2014 (as amended). Accordingly, the provisions of clause 3(v) of the Order are not applicable.
- (vi) The Central Government has not specified maintenance of cost records under sub-section (1) of section 148 of the Act, in respect of Company's products/business activity. Accordingly, reporting under clause 3(vi) of the Order is not applicable.
- (vii)(a) In our opinion, and according to the information and explanations given to us, undisputed statutory dues including goods and services tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues, as applicable, have generally been regularly deposited with the appropriate authorities by the Company, though there have been slight delays in a few cases. Further, no undisputed amounts payable in respect thereof were outstanding at the year-end for a period of more than six months from the date they became payable.
- (b) According to the information and explanations given to us, there are no statutory dues referred in sub-clause (a) which have not been deposited with the appropriate authorities on account of any dispute.
- (viii) According to the information and explanations given to us, no transactions were surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961) which have not been recorded in the books of accounts.





VIMAL KUMAR
Chartered Accountant

- (ix) (a) According to the information and explanations given to us, the Company has not defaulted in repayment of loans or other borrowings to any lender or in the payment of interest thereon.
- (b) According to the information and explanations given and representation received from the management of the Company, and on the basis of our audit procedures, we report that the Company has not been declared a willful defaulter by any bank or financial institution or other lender.
- (c) In our opinion and according to the information and explanations given to us no money was raised by way of term loans that were applied for the purposes for which these were obtained
- (d) In our opinion and according to the information and explanations given to us, and on an overall examination of the financial statements of the Company, funds raised by the Company on short term basis have not been utilized for long term purposes.
- (e) According to the information and explanations given to us and on an overall examination of the financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its (subsidiaries, associates or joint ventures).
- (f) According to the information and explanations given to us, the Company has not raised any loans during the year on the pledge of securities held in its (subsidiaries, joint ventures or associate companies).
- (x) (a) The Company did not raise moneys by way of initial public offer or further public offer (including debt instruments). Accordingly, reporting under clause 3(x)(a) of the Order is not applicable to the Company.
- (b) According to the information and explanations given to us, the Company has not made any preferential allotment or private placement of shares or (fully, partially or optionally) convertible debentures during the year. Accordingly, reporting under clause 3(x)(b) of the Order is not applicable to the Company.
- (xi) (a) To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company or on the Company has been noticed or reported during the period covered by our audit.

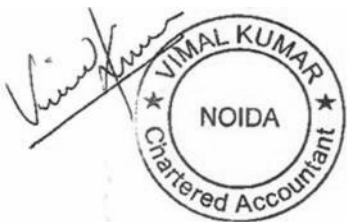




VIMAL KUMAR

Chartered Accountant

- (b) No report under section 143(12) of the Act has been filed with the Central Government for the period covered by our audit.
- (c) According to the information and explanations given to us including the representation made to us by the management of the Company, there are no whistle-blower complaints received by the Company during the year.
- (xii) The Company is not a Nidhi Company and the Nidhi Rules, 2014 are not applicable to it. Accordingly, reporting under clause 3(xii) of the Order is not applicable to the Company.
- (xiii) In our opinion all transactions with the related parties are in compliance with Sections 177 and 188 of Act, where applicable, and the requisite details have been disclosed in the financial statements etc.
- (xiv) According to the information and explanations given to us, the Company is not required to have an internal audit system under section 138 of the Act and consequently, does not have an internal audit system. Accordingly, reporting under clause 3(xiv) of the Order is not applicable to the Company.
- (xv) According to the information and explanation given to us, the Company has not entered into any non-cash transactions with its directors or persons connected with them and accordingly, provisions of section 192 of the Act are not applicable to the Company.
- (xvi) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, reporting under clause 3(xvi) of the Order is not applicable to the Company.
- (xvii) The Company does not incurred cash losses in the current and immediately preceding financial year.
- (xviii) There has been no resignation of the statutory auditors during the year. Accordingly, reporting under clause 3(xviii) of the Order is not applicable to the Company.
- (xix) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the plans of the Board of Directors and management, we are of the opinion that no material uncertainty exists as on the date of the audit report that Company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.



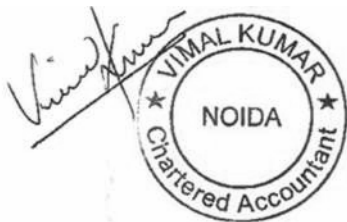


VIMAL KUMAR

Chartered Accountant

- (xx) According to the information and explanations given to us, The Company does not fulfil the criteria as specified under section 135(1) of the Act read with the Companies (Corporate Social Responsibility Policy) Rules, 2014 and according, reporting under clause (xx) of the Order is not applicable to the Company.
- (xxi) The reporting under clause (xxi) is not applicable in respect of audit of financial statements of the Company. Accordingly, no comment has been included in respect of said clause under this report.

For **Vimal Kumar**
Chartered Accountants



Vimal Kumar
Membership No.: 524642
UDIN: 22524642ATLUTT8458
Place: Noida
Date: 23/07/2022



ITCONS e-Solutions Pvt. Ltd.

3rd Floor, B-10, Bajaj Bhawan,
Jamna Lal Bajaj Marg,
Next to Rajni Gandha Chowk,
Sec-3, Noida-201301, U.P.

ITCONS E-SOLUTIONS PRIVATE LIMITED CIN : U72900DL2007PTC163427 BALANCE SHEET AS AT 31st MARCH, 2022			
		Amount in Rs'00	
Particulars	Note No.	As at 31st March, 2022	As at 31st March, 2021
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	2	1,136.40	1,136.40
(b) Reserves and Surplus	3	2,21,775.89	92,911.47
		2,22,912.29	94,047.87
(2) Non-current Liabilities			
(a) Long-term borrowings	4	55,848.33	56,850.86
(c) Deferred Tax Liabilities (Net)	5	4,746.39	5,057.22
(b) Other Non Current Liabilities		-	-
(3) Current Liabilities			
a) Short Term Borrowings	6	50,384.07	79,478.40
b) Short Term Trade Payables	7	37,629.95	2,303.28
c) Other Current Liabilities	8	94,238.24	98,265.84
d) Short Term Provisions	9	37,016.61	3,195.72
Total		5,02,775.87	3,39,199.20
II. Assets			
(1) Non Current assets			
(a) Property, Plant & Equipment and Intangible assets			
(i) Property, Plant & Equipment	10	5,250.65	8,112.11
(ii) Intangible assets	10	-	-
(b) Long-term loans and advances	11	1,25,795.06	68,979.86
(d) Deferred Tax Asset		-	-
(2) Current assets			
(a) Trade Receivables	12	2,78,044.65	1,36,967.87
(b) Cash and bank balances	13	15,220.33	57,917.98
(c) Short-term loans and advances	14	78,465.18	67,221.39
(d) Other Current Assets		-	-
Total		5,02,775.87	3,39,199.21

Significant Accounting Policies

The accompanying Notes form an integral part of the Financial Statements

As per our report of even date attached

For Vimal Kumar
Chartered Accountants

Vimal Kumar
Proprietor
M.No. 524642

Place : Noida
Date : 23/07/2022
UDIN:22524642ATLUTT8458

For and on behalf of Board of Directors

For ITCONS e-Solutions Pvt. Ltd.

SWATI JAIN
Director
DIN: 01205082

GAURAV MITTAL
Director
DIN: 01205129

Director

**ITCONS e-Solutions Pvt. Ltd.**

3rd Floor, B-10, Bajaj Bhawan,
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Sec-3, Noida-201301, U.P.

ITCONS E-SOLUTIONS PRIVATE LIMITED CIN : U72900DL2007PTC163427 STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31 MARCH, 2022			
Amount in Rs'00			
Particulars	Note No.	Year Ended 31 March 2022	Year Ended 31 March 2021
INCOME			
Revenue from operations	15	18,05,260.03	8,32,219.48
Other Income	16	15,097.25	10,259.22
Total Revenue		18,20,357.28	8,42,478.70
EXPENDITURE			
Employee benefit expense	17	11,57,261.72	7,27,633.22
Financial costs	18	4,521.65	328.98
Depreciation and amortization expense	10	3,240.31	4,705.03
Other expenses	19	4,89,763.41	99,720.73
Total Expenses		16,54,787.08	8,32,387.96
Profit Before Exceptional and Extraordinary Items and Tax		1,65,570.20	10,090.74
Less: Exceptional Items		-	-
Profit before Extraordinary Items and Tax		1,65,570.20	10,090.74
V. Tax expense:			
(1) Current tax		37,016.61	3,195.72
(2) Taxes of earlier Years		-	-
(3) Deferred tax		(310.83)	9,626.17
Profit(Loss) for the period from Continuing Operations		1,28,864.42	(2,731.15)
Profit(Loss) from Discontinuing Operations		-	-
Profit(Loss) for the Period		1,28,864.42	(2,731.15)
Earnings Per Equity Share:	20		
(1) Basic		1,133.97	(24.03)
(2) Diluted		1,133.97	(24.03)

Significant Accounting Policies

The accompanying Notes form an integral part of the Financial Statements

As per our report of even date attached

For and on behalf of Board of Directors

For Vimal Kumar
Chartered Accountants

Vimal Kumar
Partner
M.No. 524642
Place : Noida
Date : 23/07/2022
UDIN:22524642ATLUTT8458

For ITCONS e-Solutions Pvt. Ltd. For ITCONS e-Solutions Pvt. Ltd.

SWATH JAIN
Director
DIN: 01205082

GAURAV MITTAL
Director
DIN: 01205129

Director



ITCONS e-Solutions Pvt. Ltd.

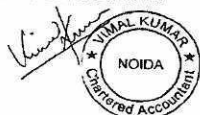
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ITCONS E-SOLUTIONS PRIVATE LIMITED		
AS-3 Cash flow statement		
	Particulars	2021-2022
		Amount in "00"
A)	cash flow from operating activities	
	Net Income	1,65,570.20
	Adjustments to reconcile net income to net cash provided by (used in) operating activities :	
	Changes in operating asset and liabilities , net of effect of business acquired:	-40242.95
Less	Increase in Current asset and decrease in Current Liabilities	
	a) Decrease in Short term borrowings	(29,095)
	b) Decrease in Short term trade payables	
	c) Decrease in Advances From Customer	
	d) decrease in short term provision	
	e) Increase in Trade receivables	(1,41,077)
	f) Increase in other current assets	
	g) Decrease in Other Current Liability	(4,028)
	h) Increase in other Short term loan & advances	(11,244)
	i) Decrease in Deferred Tax Liability	(311)
Add	Decrease in Current asset and Increase in Current Liabilities	
	a) Increase in trade payables	35,327
	a.) Increase in short term provisions	
	b) Increase in Other Current Liability	
	c) Decrease in Other Current Assets	
	c) Decrease in Trade Receivable	
	d) Increase in Short Term Borrowings	
	Less : Tax Paid	(3,195.72)
	Net cash provided by (used in) operating activites	(28,296)
B	<u>CASH FLOW FROM INVESTING ACTIVITIES</u>	
	Purchase of Fixed Assets	(379)
	Change in other Assets	
	Increase in long term loan & advances	(56,815)
	Increase in other non current assets	
	Interest Income	54,872
	Net cash provided by (used in) Investing activites	(2,322)
C	<u>CASH FLOW FROM FINANCING ACTIVITIES</u>	
	Loan Repaid	-1002.53
	Increase in long term borrowings	
	Deferred tax liabilities	
	Finance Cost & Interest Expense	(11,078)
	Decrease in share application money - pending allotment	
	Net cash provided by (used in)Financing activites	-12080.16
	Effect of exchange rate changes on cash and cash equivalents	
	Net changes during the period (A+B+C)	(42,698)
	Cash and Cash equivalents as at the beginning of the period	57,918
	Cash and Cash equivalents as at the end of the period	15,220

As per our report of even date attached

Vimal Kumar

Chartered Accountants



Vimal Kumar

Mem No of Firm:-524642

Place : New Delhi

Date : 23/07/2022

UDIN:22524642ATLUT8458

For & on behalf of The Board of Directors

For ITCONS e-Solutions Pvt. Ltd. For ITCONS e-Solutions Pvt. Ltd.

Director

Director
Swati Jain
DIN:01205082

Director

Director
Gaurav Mittal
DIN:01205129



ITCONS e-Solutions Pvt. Ltd.

3rd Floor, B-10, Bajaj Bhawan,
Jamna Lal Bajaj Marg,
Next to Rajni Gandha Chowk,
Sec-3, Noida-201301, U.P.

2 SHARE CAPITAL

Amount in Rs'00

Particulars	As at 31st March, 2022		As at 31st March, 2021	
	Number	Rs.	Number	Rs.
Authorised Equity Shares of Rs.10/- each	300.00	3,000.00	300.00	3,000.00
Issued Equity Shares of Rs.10/- each	113.64	1,136.40	113.64	1,136.40
Subscribed & fully Paid up Equity Shares of ` 10/- each fully paid	113.64	1,136.40	113.64	1,136.40
Total	113.64	1,136.40	113.64	1,136.40

2.1 Details of shares held by each shareholder holding more than 5% shares

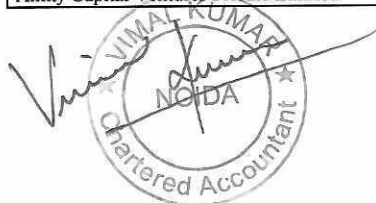
Name of Shareholder	As at 31st March, 2022		As at 31st March, 2021	
	No of Equity shares held	% of Holding	No of Equity shares held	% of Holding
Chetan Prakash Mittal	2,500	22.00%	2,500	22.00%
Gaurav Mittal	5,100	45.00%	5,100	45.00%
Prem lata Mittal	1,200	11.00%	1,200	11.00%
Swati Jain	1,200	11.00%	1,200	11.00%
Amity Capital Ventures Private Limited	1,364	12.00%	1,364	12.00%

2.2 Reconciliation of the shares outstanding

Particulars	As at 31st March, 2022		As at 31st March, 2021	
	Number	Rs.	Number	Rs.
Shares outstanding at the beginning of the year	114	1,136	114	1,136
Shares Issued during the year	-	-	-	-
Shares outstanding at the end of the year	114	1,136	114	1,136

(As per the records of the Company, including its register of shareholders / members and other declarations received)

Name of Shareholder	As at 31st March, 2022			As at 31st March, 2021		
	No of Equity shares held	% of Holding	% Change during the year	No of Equity shares held	% of Holding	% Change during the year
Chetan Prakash Mittal	2,500	22.00%	0.00%	2,500	22.00%	0.00%
Gaurav Mittal	5,100	45.00%	0.00%	5,100	45.00%	0.00%
Prem lata Mittal	1,200	11.00%	0.00%	1,200	11.00%	0.00%
Swati Jain	1,200	11.00%	0.00%	1,200	11.00%	0.00%
Amity Capital Ventures Private Limited	1,364	12.00%	0.00%	1,364	12.00%	0.00%



For ITCONS e-Solutions Pvt. Ltd. For ITCONS e-Solutions Pvt. Ltd.

Swati

Director

Director

Director



ITCONS e-Solutions Pvt. Ltd.

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3 RESERVE AND SURPLUS

Amount in Rs'00

Particulars	As at 31st March, 2022	As at 31st March, 2021
a. Securities Premium Account		
Opening Balance	-	-
Add : Securities premium credited on Share issue		
Less : Premium Utilised for various reasons	-	-
Closing Balance	-	-
b. Surplus (Statement of Profit and Loss)		
Opening balance	92,911.47	95,642.62
(+) Net Profit/(Net Loss) For the current year	1,28,864.42	(2,731.15)
Closing Balance	2,21,775.89	92,911.47
Total	2,21,775.89	92,911.47

4 LONG TERM BORROWINGS

Particulars	As at 31st March, 2022	As at 31st March, 2021
Unsecured		
(a) Loans and advances from related parties		
<i>Repayable on Demand</i>		
from relative parties	55,848.33	56,850.86
Total	55,848.33	56,850.86

5 DEFERRED TAX LIABILITIES (NET)

Particulars	As at 31st March, 2022	As at 31st March, 2021
Opening DTL	5,057.22	17,572.86
Timing Differences		
Depreciation (as per Co. Act)	3,240.31	4,705.03
Depreciation (as per it act)	2,005.38	2,185.62
Difference	1,234.93	20,092.26
Deffered Tax to be recognised	(310.83)	9,626.16
Net deferred Tax Asset (Liability)	4,746.39	5,057.22

6 SHORT TERM BORROWINGS

Particulars	As at 31st March, 2022	As at 31st March, 2021
Secured		
(a) Overdraft or term loan		
(Secured by floating charge on book debts)		
From banks	50,384.07	79,478.40
Total	50,384.07	79,478.40

Regd. Office: 99, Plot No. 39 P.T. Savarkar Apartment, IP Extn., Patlipur Gauri, New Delhi - 110092

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CIN: U72900DL2007PTC163427



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7 TRADE PAYABLE

Particulars	As at 31st March, 2022	As at 31st March, 2021
Trade Payable	37,629.95	2,303.28
Total	37,629.95	2,303.28

* Aging as per revised schedule III is given in Note no ...

8 OTHER CURRENT LIABILITIES

Particulars	As at 31st March, 2022	As at 31st March, 2021
Statutory Dues Payables		
ESI Payable	3,041.82	569.00
PF Payable	19,291.41	4,913.02
Salary Payable	11,811.96	70,100.78
Duties & Taxes	57,260.31	21,662.29
TDS Payable	2,832.74	1,020.76
Total	94,238.24	98,265.84

9 SHORT TERM PROVISIONS

Particulars	As at 31st March, 2022	As at 31st March, 2021
(a) Others		
- Provision for Income Tax (net of Advance Tax)	37,016.61	3,195.72
Total	37,016.61	3,195.72

11 LONG TERM LOANS AND ADVANCES

Particulars	As at 31st March, 2022	As at 31st March, 2021
a. Security Deposits		
Unsecured, considered good		
- For	1,06,966.61	62,874.41
b. Others	18,828.45	6,105.45
Total	1,25,795.06	68,979.86

12 TRADE RECEIVABLES

Particulars	As at 31st March, 2022	As at 31st March, 2021
Trade receivable	2,78,044.65	1,36,967.87
Total	2,78,044.65	1,36,967.87

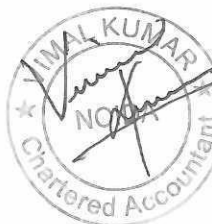
* Aging as per revised schedule III is given in Note no ...

13 CASH AND CASH EQUIVALENTS

Particulars	As at 31st March, 2022	As at 31st March, 2021
A. Cash & Cash Equivalent		
a. Cash on hand	13,988.61	6,004.84
b. Balances with Bank	1,231.72	407.14
c. Cheques in hands	-	51,506.00
Total	15,220.33	57,917.98

14 SHORT TERM LOANS AND ADVANCES

Particulars	As at 31st March, 2022	As at 31st March, 2021
a. Balance with Government authority		
Unsecured, considered good		
Security Deposits Against Lease	2,500.00	2,500.00
TDS recoverable (Net of provision for tax)		
TDS Receivables (F.y.17-18)	8,425.44	8,425.44
TDS Receivables (F.y.18-19)	4,531.33	4,531.33
TDS Receivables (F.y.19-20)	2,582.69	25,756.44
TDS Receivables (F.y. 20-21)	22,812.46	26,008.18
TDS Receivables (F.y 21-22)	37,613.25	-
Total	78,465.17	56,721.44



ITCONS e-Solutions Pvt. Ltd.
Director



ITCONS e-Solutions Pvt. Ltd.

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15 REVENUE FROM OPERATIONS

Particulars	For the year ended 31st March, 2022	For the year ended 31st March, 2021
Sale of products		
Brokerage Earned	18,05,260.03	8,32,219.48
Revenue from operations (net)	18,05,260.03	8,32,219.48

16 OTHER INCOME

Particulars	For the year ended 31st March, 2022	For the year ended 31st March, 2021
Interest Income		
- On Income Tax Refund	2,317.30	2,441.97
Service Charges -Grant	12,779.95	7,817.25
Total	15,097.25	10,259.22

17 EMPLOYEE BENEFIT EXPENSES

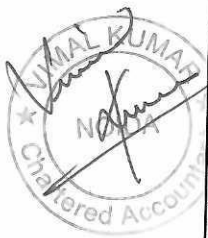
Particulars	For the year ended 31st March, 2022	For the year ended 31st March, 2021
Salaries and incentives	10,40,640.75	6,70,527.18
Employer Contribution Expenses	96,311.35	39,795.88
Staff welfare expenses	1,659.62	2,168.68
Mediclaime & Accidental-Insurance Staff	350.00	741.48
Remuneration to Directors	18,300.00	14,400.00
Total	11,57,261.72	7,27,633.22

18 FINANCE COST

Particulars	For the year ended 31st March, 2022	For the year ended 31st March, 2021
Interest & Finance Charges		
Interest on Auto-Loan	4,340.64	158.81
-Bank Interest and Charges	181.01	170.17
Total	4,521.65	328.98

19 OTHER EXPENSES

Particulars	For the year ended 31st March, 2022	For the year ended 31st March, 2021
Admin Charges-EPF	3,092.07	1,416.52
Bad debts	-	2,185.16
Business Promotion Exp.	2,85,551.07	734.80
Certification Expenses	218.13	482.80
Computer Hiring Charges	350.83	128.65
Conveyance & Travelling Expense	52,483.39	18,427.26
House Keeping Charges	1,012.00	845.94
Insurance	-	350.37
Interest Paid on TDS Liabilities	-	87.42
Interest/Late Fee on GST	464.56	526.70
Interest on Bank Overdraft	6,555.98	8,082.87
Job Posting Charges	5,802.00	2,974.92
Legal & Professional Charges	38,258.73	2,503.45
Payment to Auditors		
- Statutory Audit Fees	600.00	-
- Tax Audit Fees	600.00	-
Manpower Deployed Charges	20,277.41	32,956.58
Mediclaime-Insurance Staff	84.75	760.92



Director

For ITCONS e-Solutions Pvt. Ltd.

Director

**ITCONS e-Solutions Pvt. Ltd.**

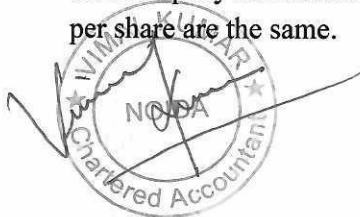
3rd Floor, B-10, Bajaj Bhawan,
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Office Expenses	771.17	361.26
Postage & Courier	164.79	76.47
Printing & Stationary	858.45	445.35
Rent & Maintenance	15,091.02	16,367.65
Epm-Bajaj Bhawan	4,201.84	-
Repairing & Maintenance	575.29	16.00
ROC Filing Fee	38.55	-
Processing/ Renewal charges -cc Limits	477.40	-
Tally ERP 9	-	36.00
Technical Fees/Consultancy	6,734.23	4,883.97
Telephone & Internet Expenses	3,499.31	3,263.42
Miscellaneous Expense	603.74	1,806.25
Social / Digital media marketing Exp.	41,400.00	-
Total	4,89,763.41	99,720.73

20 EARNING PER SHARE

Particulars of Earnings per share	As at 31st March, 2022	As at 31st March, 2021
Diluted Earning per share	1,133.97	(24.03)
Basic Earning per share	1,133.97	(24.03)
Nominal value of shares	10	10
Profit after tax for the year	1,28,86,442	-2,73,115
Weighted average no. of equity shares (Units)	11,364	11,364
Diluted number of equity shares (Units)	11,364	11,364

The company has not issued any potential equity shares and accordingly, the basic and diluted earnings per share are the same.



(Signature)

Director

For ITCONS e-Solutions Pvt. Ltd.

(Signature)

Director

**21 RELATED PARTY DETAILS****A. KEY MANAGERIAL PERSONNEL**

Gaurav Mittal
Prem Lata Mittal
Chetan Prakash Mittal
Swati Jain

B. RELATED PARTY WHERE KEY MANAGERIAL PERSONNEL EXERCISE SIGNIFICANT INFLUENCE

Amity Capital Venture Private Limited
Mahaguru Navgrah Private Limited
Mahakal Maharaj Bikaner Seva Mandir

C. RELATIVES OF KEY MANAGERIAL PERSONNEL**DISCLOSURE OF TRANSACTIONS BETWEEN THE COMPANY AND RELATED PARTIES AND THE STATUS OF OUTSTANDING BALANCE AS ON 31ST MARCH, 2022**

PARTICULARS	ENTITIES IN WHICH KMP / RELATIVES OF KMP EXERCISE SIGNIFICANT INFLUENCE	KEY MANAGERIAL PERSONNEL (NET)
Director's Remuneration		
Name of the directors		
Gaurav Mittal		15,000
Prem lata Mittal		3,300
Borrowings		
Balances outstanding at the begining of the year		86,663
Loan Repaid		41,603
Balances outstanding at the end of the year		45,060
Advances		
Balances outstanding at the begining of the year		62,874
Loan Given		44,092
Balances outstanding at the end of the year		1,06,967

Note: Figures in italics relate to the previous year

- 22 (a) Earning in Foreign Currency:
(b) Expenditure in Foreign Currency:

For ITCONS e-Solutions Pvt. Ltd.

Director

23 CONTINGENT LIABILITIES

Contingent Liabilities : NIL

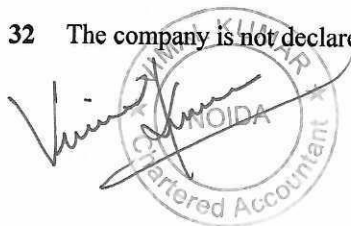
Capital Commitments: NIL

Director



Additional Regulatory Information

- 24 Debtors & Creditors as on 31st march 2022 are subject to confirmations.
- 25 There is a no investment in imoveable propeerty during the current financial year 2022 as well as previous year 2021.
- 26 There is not revaluation made by the Company during the current financial year 2022 as well as in the previous financial year 2021.
- 27 (a) The Company has not advanced or loaned or invested funds (either borrowed funds or share
b) The Company has not received any funds from any persons or entities, including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or (ii) provided any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- 28 **Capital-work-in-progress (CWIP)**
There is no CWIP in the current financial year 2022 as well as in the previous financial year 2021.
- 29 **Intangible assets under development**
There is no Intangible assets under development in the current financial year 2022 as well as in the previous financial year 2021.
- 30 There are no proceedings that has been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder.
- 31 **Quarterly return of statements of current assets- reconciliation**
The Company has taken short term loan during the current financial as well as in the previous year but there is no requirement to submit quarterly return statement of current assets.
- 32 The company is not declared wilful defaulter by any bank or financial Institution or other lender.



For ITCONS e-Solutions Pvt. Ltd. For ITCONS e-Solutions Pvt. Ltd.

Director

Director



- 36 The Company does not have any transactions or relationships with any companies struck off under
- 37 (a) There is loan from HDFC bank where the Company has filed registration of charges and modification with ROC. Floating charge is created on Book-debts i.e. Floating Charge on current assets for Rs. 2,11,99,000.
- (b) First charge for other facility except GECL and Second charge for GECL facility on below security. Hypothecation of all the book debts, amounts outstanding, monies receivable, claims and bills.
- 38 **Compliance with number of layers of companies**
There is no investment in any company, hence there is required to be complied.
- 39 **Compliance with approved Scheme(s) of arrangements**
There is no such of type Scheme of Arrangement made during the current financial year 2022 as well as in previous year 2021).
- 40 **Utilisation of borrowed funds and share premium**
The company has utilised borrowed funds for the purpose for which they have received (previous year 2021-22).
- 41 **Corporate Social Responsibility (CSR)**
The Company is not eligible to make CSR fund.
- 42 **Crypto currency or virtual currency**
The Company has not made any transactions during the financial year 2022 as well as in previous year 2021.
- 39 No dividend was paid during the current year as well as in preceding financial year. Further no dividend is proposed for the current financial year.
- 40 There are no transactions that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 which have not been recorded in the books of account.
- 41 There is loans and advances in the nature of loan which is outstanding as on current financial year 2022 as well as in previous year 2021.
- 42 **Post reporting date events**
No adjusting or significant non-adjusting events have occurred between 31 March 2022 and the date of authorisation of these financial statements.

Noida
Chartered Accountant

For ITCONS e-Solutions Pvt. Ltd. & ITCONS e-Solutions Pvt. Ltd.

Director

Director



ITCONS e-Solutions Pvt. Ltd.

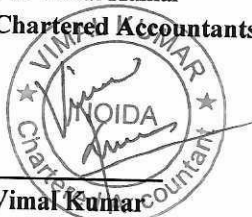
3rd Floor, B-10, Bajaj Bhawan,
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- 43 Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.

As per our Attached Report of even date

For Vimal Kumar

Chartered Accountants



Vimal Kumar

Proprietor

Membership No. 524642

UDIN: 22524642ATLUTT8458

Place : Noida

Date : 23/7/2022

For and on Behalf of Board of Directors

ITCONS E-SOLUTIONS PRIVATE LIMITED

GAURAV MITTAL

Director

DIN: 01205129

Director

For ITCONS e-Solutions Pvt. Ltd.

SWATI JAIN

Director

DIN: 01205082

Director

**ITCONS e-Solutions Pvt. Ltd.**

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Summary of significant accounting policies and other explanatory information for the year ended 31 March 2022**33 Financials ratios***Figures in Rs'00*

Sr. No.	Particulars	31 March 2022	31 March 2021	Change
i)	Current Ratio (A/B)	2.04	1.46	40%
	Current assets (A) (refer to note 3a)	3,71,730.16	2,62,107.24	
	Current liabilities (B) (refer to note 3b)	1,82,252.25	1,80,047.53	refer to note 12a
ii)	Debt-equity ratio (A/B)	0.48	1.45	-67%
	Total debt (A) (refer to note 4)	1,06,232.40	1,36,329.26	
	Total equity (B) (refer to note 2)	2,22,912.29	94,047.87	refer to note 12a
iii)	Debt-service coverage ratio (A/B)	38.33	45.97	-17%
	Earnings available for debt services (i.e EBID)- (A) (refer to note 5)	1,73,332.15	15,124.75	
	Borrowings including finance cost (B) (refer to note 6)	4,521.65	328.98	
iv)	Return on equity ratio (A/B)	0.58	-0.03	-2091%
	Profit after tax (A) (as per profit and loss statement)	1,28,864.42	-2,731.15	
	Total equity (B) (refer to note 2)	2,22,912.29	94,047.87	refer to note 12b
v)	Inventory turnover ratio (A/B)			
	Cost of goods sold (A) (refer to note 19, 20, 21 statement of profit and loss)	NA	NA	
	Average inventory (B) (refer to note 9)	NA	NA	
vi)	Trade receivables turnover ratio (A/B)	3,631.66	3,411.18	6%
	Revenue from operations (A) (refer to note 10)	75,35,92,200.75	47,46,20,027.38	
	Average trade receivables (B) (refer to note 7a)	2,07,506.26	1,39,136.77	refer to note 12b
vii)	Trade payables turnover ratio (A/B)	1.88	0.47	300%
	Credit purchases (A) - (refer to note 11)	37,629.94	2,303.28	
	Average trade payables (B) (refer to note 7b)	19,966.61	4,886.47	
viii)	Net capital turnover ratio (A/B)	6.37	5.34	19%
	Revenue from operations (A) (refer to statement of profit and loss)	18,05,260.03	8,32,219.48	
	Capital employed or net assets (B) (refer to note 8)	2,83,507.01	1,55,955.95	
ix)	Net loss ratio (A/B)	0.07	-0.00	-2275%
	Net profit after tax (A) (as per profit and loss statement)	1,28,864.42	-2,731.15	
	Revenue from operations (B) (as per profit and loss statement)	18,05,260.03	8,32,219.48	refer to note 12b
x)	Return on capital employed (A/B)	0.47	-0.02	-3155%
	Earning before interest but after taxes (A) (refer note to 12)	1,33,386.06	-2,402.17	
	Capital employed or net assets (B) (refer to note 8)	2,83,507.01	1,55,955.95	refer to notes 13b
xi)	Return on investment (A/B)			
	Net profit after tax (A)	NA	NA	
	Capital employed or net assets (B)	1,28,864.42	-2,731.15	

Notes:

1 Ratios relating to balance sheet items have been presented as at 31 March 2022 and 31 March 2021. Whereas, ratios relating to items of statement of profit and loss account has been presented for financial year ended 31 March 2022 and 31 March 2021.

2 **Total equity is the total of share capital and reserve and surplus.**

Share Capital
Reserves and Surplus
Total

	31 March 2022	31 March 2021
Share Capital	1,136.40	1,136.40
Reserves and Surplus	2,21,775.89	92,911.47
Total	2,22,912.29	94,047.87

3 **Detail of current assets and liabilities**

a. **Current Assets**

Trade Receivables
Cash and Cash Equivalents
Short-term Loans and Advances
Other Current Assets
Total

Trade Receivables	2,78,044.65	1,36,967.87
Cash and Cash Equivalents	15,220.33	57,917.98
Short-term Loans and Advances	78,465.18	67,221.39
Other Current Assets	-	-
Total	3,71,730.16	2,62,107.24

b. **Current Liabilities**

Short-term Borrowings
Trade Payables
Other Current Liabilities
Short-term Provisions
Total

Short-term Borrowings	50,384.07	79,478.40
Trade Payables	37,629.95	2,303.28
Other Current Liabilities	94,238.24	98,265.84
Short-term Provisions	37,016.61	3,195.72
Total	1,82,252.25	1,80,047.53

For ITCONS e-Solutions Pvt. Ltd.

Regd. Office: 99, Plot No. 39, F/F, Savarkar Apartment, IP Extn., Patpar Ganj, New Delhi - 110092

Website: <http://www.itconsesolutions.com> | Tel: 0120-4149563, 4149553, 4149543 | Email: info@itconsinc.com

CIN: U72900DL2007PTC163427



ITCONS e-Solutions Pvt. Ltd.

3rd Floor, B-10, Bajaj Bhawan,
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Sector-3, Noida-201301, U.P.

Total debt comprising of long term and short term borrowings

Long-term Borrowings	55,848.33	56,850.86
Short-term Borrowings	50,384.07	79,478.49
Total debt	1,06,232.40	1,36,329.26

5 Earnings available for debt services (i.e EBID)		
Profit before tax	1,65,570.20	10,090.74
Add:- Depreciation	3,240.31	4,705.03
Finance cost	4,521.65	328.98
Total	1,73,332.15	15,124.75
6 Detail of borrowing of debt-service coverage ratio		
Loan instalments paid during the financial year	-	-
Finance cost	4,521.65	328.98
Total	4,521.65	328.98
7 Average trade receivable and payable		
a. Average trade receivable		
Opening trade receivable	1,36,967.87	1,41,305.66
Closing trade receivable	2,78,044.65	1,36,967.87
Average trade receivable -(opening +closing)/2	2,07,506.26	1,39,136.77
b. Average trade Payables		
Opening trade payable	2,303.28	7,469.65
Closing trade payable	37,629.95	2,303.28
Average trade payable -(opening +closing)/2	19,966.61	4,886.47
8 Working of Capital employed		
Tangible Net Worth (refer note to 2)	2,22,912.29	94,047.87
Total long term Debt	55,848.33	56,850.86
Deferred Tax Liability	4,746.39	5,057.22
Total	2,83,507.01	1,55,955.95
9 Detail of Revenue from operation		
Revenue from operation (refer to statement of profit and loss)	75,35,92,200.75	47,46,20,027.38
10 Detail of credit purchase		
Purchases	37,629.94	2,303.28
Total	37,629.94	2,303.28
11 Detail of earning before interest but after taxes		
Profit after tax	1,28,864.42	-2,731.15
Finance cost	4,521.65	328.98
Total	1,33,386.06	-2,402.17

12 Reason for change by more than 25%.

- During the financial year payment made against short term borrowings
- Increased in revenue from operation
- Increased in revenue from purchase
Due to increase in sales in FY 2021-22 from last financial year, debtor also got increased in same proportion, which is the reason for increase in CA. Due to decreased in project salary payable, CL is also decreased. Hence CR is increased.

Previous year figures have been regrouped or reclassified where ever necessary to correctness with the current year clarification or disclosure.(Bank OD Figure)

The annual revenues for FY 2021-22 has doubled from FY 2020-21 and hence Due to increased in revenues/ sales by more than 100%, profit has increased. More over we have got more contractual resources on Wipro projects where margins are high in tune of approx. 20%.

The annual revenues for FY 2021-22 has doubled from FY 2020-21 and hence Due to increased in revenues/ sales by more than 100%, profit has increased. More over we have got more contractual resources on Wipro projects where margins are high in tune of approx. 20%.

Due to increase in FY 2021-22 sales, trade receivables have also increased. Hence TRTR has also got increased.

Payment for our subvendor Swatik agency on CWC project is due and hence the trade payables have increased.

Though turn over of ITCONS increase to 102% but the profit margins during FY 2021-22 had increased to 8-9 times from FY 2020-21 and hence the network of ITCONS has increased substantially and hence the differential.

Though turn over of ITCONS increase to 102% but the profit margins during FY 2021-22 had increased to 8-9 times from FY 2020-21 and hence the differential.

Though turn over of ITCONS increase to 102% but the profit margins during FY 2021-22 had increased to 8-9 times from FY 2020-21 and hence the differential.

For ITCONS e-Solutions Pvt. Ltd.

(Signature)

Director

For ITCONS e-Solutions Pvt. Ltd.

(Signature)

Director



Trade payable ageing schedule

ITCONS e-Solutions Pvt. Ltd.

3rd Floor, B-10, Bajaj Bhawan,
Jamna Lal Bajaj Marg,
Next to Rajni Gandha Chowk,
Sec-3, Noida-201301, U.P.

As at 31 March 2022

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
i) MSME	-	-	-	-	-
ii) Others	37,629.95	-	-	-	37,629.95
iii) Dispute dues - MSME	-	-	-	-	-
iv) Dispute dues - Others	-	-	-	-	-
Total	37,629.95	-	-	-	37,629.95

As at 31 March 2021

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
i) MSME	-	-	-	-	-
ii) Others	2,303.28	-	-	-	2,303.28
iii) Dispute dues - MSME	-	-	-	-	-
iv) Dispute dues - Others	-	-	-	-	-
Total	2,303.28	-	-	-	2,303.28

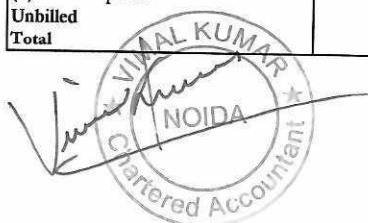
35 Trade receivable ageing schedule

As at 31 March 2022

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed	-	-	-	-	-	-
(i) Considered good	2,29,902.96	-	-	-	-	2,29,902.96
(ii) Significant increase in credit risk	-	-	-	-	48,141.69	48,141.69
(iii) Credit impaired	-	-	-	-	-	-
Disputed	-	-	-	-	-	-
(iv) Considered good	-	-	-	-	-	-
(v) Significant increase in credit risk	-	-	-	-	-	-
(vi) Credit impaired	-	-	-	-	-	-
Unbilled	-	-	-	-	-	-
Total	2,29,902.96	-	-	-	48,141.69	2,78,044.65

As at 31 March 2021

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed	-	-	-	-	-	-
(i) Considered good	88,826.18	-	-	-	-	88,826.18
(ii) Significant increase in credit risk	-	-	-	-	48,141.69	48,141.69
(iii) Credit impaired	-	-	-	-	-	-
Disputed	-	-	-	-	-	-
(iv) Considered good	-	-	-	-	-	-
(v) Significant increase in credit risk	-	-	-	-	-	-
(vi) Credit impaired	-	-	-	-	-	-
Unbilled	-	-	-	-	-	-
Total	88,826.18	-	-	-	48,141.69	1,36,967.87



For ITCONS e-Solutions Pvt. Ltd.

[Signature]

Director

[Signature]

Director



ITCONS e-Solutions Pvt. Ltd.

3rd Floor, B-10, Bajaj Bhawan,

Jama Lal Bajaj Marg,

Next to Rajiv Gandhi Chowk,

Sec-3, Noida-201301, U.P.

PROPERTY, PLANT & EQUIPMENT (TANGIBLE AND INTANGIBLE)

NAME OF ASSETS	GROSS BLOCK			DEPRECIATION				NET BLOCK	
	AS AT 01.04.2021	ADDITIONS	DEDUCTION	AS AT 31.3.2022	UP TO 31.03.2021	FOR THE YEAR	DEDUCTION	UP TO 31.03.2022	AS ON 31.03.2022
A. Tangible Assets									
1. Camera									
Camera	44.07	-	-	44.07	34.46	5.62	-	40.08	9.61
Camera	153.00	-	-	153.00	119.55	19.53	-	139.08	33.45
Camera	38.50	-	-	38.50	28.97	5.40	-	34.37	9.53
Camera	118.65	-	-	118.65	65.37	29.24	-	94.61	53.28
Camera	70.00	-	-	70.00	38.33	17.36	-	55.69	31.67
Total	424.22	-	-	424.22	286.68	77.15	-	363.83	137.53
2. Office Equipment									
Mobile phone	137.00	-	-	137.00	137.83	-	-	137.83	-0.83
Mobile phone	14.50	-	-	14.50	14.62	-	-	14.62	-0.12
Mobile phone	467.43	-	-	467.43	394.26	73.17	-	467.43	-
telephonic instrument	177.59	-	-	177.59	148.59	29.00	-	177.59	-
Mobile phone	87.97	-	-	87.97	76.60	9.60	-	86.20	1.78
Mobile phone	849.00	-	-	849.00	661.79	84.38	-	746.17	102.83
Mobile phone	142.77	-	-	142.77	108.58	15.41	-	123.99	18.78
Mobile phone	25.42	-	-	25.42	19.31	2.76	-	22.07	3.36
telephonic instrument	83.71	-	-	83.71	68.49	6.85	-	75.34	8.36
telephonic instrument	177.97	-	-	177.97	141.77	16.31	-	158.08	19.89
Mobile phone	127.59	-	-	127.59	75.59	23.44	-	99.03	28.56
Mobile phone	41.96	-	-	41.96	24.00	8.09	-	32.09	9.87
Mobile phone	542.37	-	-	542.37	244.45	134.28	-	378.73	163.64
Inverter	135.59	-	-	135.59	61.11	33.57	-	94.68	40.91
Mobile	-	169.49	-	169.49	-	76.26	-	76.26	93.23
Mobile	-	74.58	-	74.58	-	28.13	-	28.13	46.45
Mobile	-	72.04	-	72.04	-	14.59	-	14.59	57.45
Total	3,010.87	316.11	-	3,326.97	2,176.98	555.83	-	2,732.81	833.89
3. Air Conditioner									
Air conditioner	565.00	-	-	565.00	506.35	58.65	-	565.00	-
Air conditioner	270.10	-	-	270.10	178.24	53.93	-	232.17	37.93
Total	835.10	-	-	835.10	684.59	112.58	-	797.17	37.93
4. Refrigerator									
Freeze	1,036.39	-	-	1,036.39	549.76	88.10	-	637.86	398.53
Total	1,036.39	-	-	1,036.39	549.76	88.10	-	637.86	398.53
5. Kent RO									
Kent Ro	155.00	-	-	155.00	105.02	12.94	-	117.96	37.04
Total	155.00	-	-	155.00	105.02	12.94	-	117.96	37.04
6. LED TV									
LED TV	547.04	-	-	547.04	379.97	43.25	-	423.22	123.82
LED TV	459.90	-	-	459.90	296.87	42.20	-	339.07	120.83
LED TV	250.24	-	-	250.24	103.72	37.93	-	141.65	108.59
Total	1,257.18	-	-	1,257.18	780.56	123.38	-	903.94	353.24
7. Computer									
Hp 24 port	28.00	-	-	28.00	27.79	0.21	-	28.00	-
computer accessorie	72.00	-	-	72.00	71.43	0.57	-	72.00	-
computer accessorie	36.00	-	-	36.00	35.62	0.38	-	36.00	-
printer	117.00	-	-	117.00	117.00	-	-	117.00	-
computer accessorie	45.42	-	-	45.42	44.87	0.55	-	45.42	-
hard disk	1,740.74	-	-	1,740.74	1,720.38	20.36	-	1,740.74	-
computer accessorie	6.36	-	-	6.36	5.97	0.39	-	6.36	-
computer accessorie	44.08	-	-	44.08	41.21	2.88	-	44.08	-
computer accessorie	38.98	-	-	38.98	34.75	4.23	-	38.98	-
computer accessorie	10.42	-	-	10.42	9.24	1.19	-	10.42	-
computer accessorie	8.05	-	-	8.05	7.13	0.92	-	8.05	-
computer accessorie	15.68	-	-	15.68	13.82	1.86	-	15.68	-
computer accessorie	580.00	-	-	580.00	366.33	213.67	-	580.00	-
Printer	173.73	-	-	173.73	162.68	11.05	-	173.73	-
Printer	103.38	-	-	103.38	80.06	23.32	-	103.38	-
Computer	40.95	-	-	40.95	40.95	-	-	40.95	-
Computer-10	2,630.00	-	-	2,630.00	2,620.31	9.69	-	2,630.00	-
Computer-9	2,407.50	-	-	2,407.50	2,397.34	10.16	-	2,407.50	-
Computer-3	802.50	-	-	802.50	798.63	3.87	-	802.50	-
computer	2,372.90	-	-	2,372.90	2,283.21	89.69	-	2,372.90	-
Computer	850.00	-	-	850.00	841.71	8.29	-	850.00	-
Computer	419.49	-	-	419.49	392.61	26.89	-	419.49	-
Computer	400.00	-	-	400.00	352.66	47.34	-	400.00	-
Computer	260.59	-	-	260.59	221.57	39.02	-	260.59	-
Computer	641.95	-	-	641.95	405.46	149.37	-	554.83	87.12
Computer	641.95	-	-	641.95	405.46	-	-	405.46	236.49
Total	14,487.68	-	-	14,487.68	13,498.17	665.89	-	14,164.06	323.62
8. Plant & Machinery									
Machinery	449.22	-	-	449.22	323.73	48.25	-	371.98	77.24
coffee Machinery	32.20	-	-	32.20	11.70	7.32	-	19.02	13.18
Total	481.42	-	-	481.42	335.43	55.57	-	391.00	90.42
9. Furniture & Fixture									
Furniture	174.50	-	-	174.50	131.23	13.42	-	144.65	29.85
Cooler	100.00	-	-	100.00	90.40	1.80	-	92.20	7.80
fan table	20.36	-	-	20.36	15.17	1.60	-	16.77	3.59
Furniture	152.60	-	-	152.60	114.73	11.75	-	126.48	26.12
fan table	82.97	-	-	82.97	41.89	41.08	-	82.97	-
Furniture	50.84	-	-	50.84	24.76	7.61	-	32.37	18.47
Fan-table	-	22.04	-	22.04	-	-	-	-	22.04
Fan-table	-	40.68	-	40.68	-	10.33	-	10.33	30.35
Total	581.27	62.72	-	643.99	418.18	87.59	-	505.77	138.21
10. Vehicle									
CAR	26,609.40	-	-	26,609.40	21,931.01	1,461.27	-	23,392.28	3,217.12
Total	26,609.40	-	-	26,609.40	21,931.01	1,461.27	-	23,392.28	3,217.12
TOTAL TANGIBLE ASSETS									
	48,878.52	378.83	-	49,257.34	40,766.39	3,240.31	-	44,006.70	5,250.65
B. In-Tangible Assets									
1. Computer Software									
TOTAL INTANGIBLE ASSETS									
	-	-	-	-	-	-	-	-	-
TOTAL TANGIBLE & INTANGIBLE ASSET									
	48,878.52	378.83	-	49,257.34	40,766.39	3,240.31	-	44,006.70	5,250.65

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CIN: U72900DL2007PTC163427

Director



ITCONS e-Solutions Pvt. Ltd.

3rd Floor, B-10, Bajaj Bhawan,
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DEPRECIATION CHART FOR F. Y. 2021-22
FOR ASSETS PURCHASED AFTER 31.03.2021

Date of Purchase / Put to use	Particular	Original Cost (Rs)	Life as per Co. Act, 2013	Salvage d value	Depreci able amount over whole life	Rate of Dep.	Used during the year	Dep for the Year 2021-22	WDV as on 31st Mar 2021
(A) Mobile									
14-Jul-2021	Mobile	16,949	3.00	847	16,102	63.17%	260	7,626	9,323
25-Aug-2021	Mobile	7,458	3.00	373	7,085	63.16%	218	2,813	4,645
4-Dec-2021	Mobile	7,204	3.00	360	6,844	63.17%	117	1,459	5,745
		31,611						11,898	13,967
(B) Office Equipment									
			5.00	-	-				
		-						-	-
(c) Furniture and Fixture									
31-Mar-2022	Fan-table	2,204	10.00	110	2,094	25.90%	0	-	2,204
7-Apr-2021	Fan-table	4,068	10.00	203	3,865	25.90%	358	1,033	3,035
		6,272						1,033	3,035
(D) Computer and Printer									
			3.00	-	-			-	-
		-						-	-
	Total Assets	37,883		-	-		-	12,931	17,002

31-Mar-2022

31-Mar-2022



For ITCONS e-Solutions Pvt. Ltd.

For ITCONS e-Solutions Pvt. Ltd.

Director

Director



ITCONS e-Solutions Pvt. Ltd.

3rd Floor, B-10, Bajaj Bhawan,
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FOR TANGIBLE ASSETS EXISTING AS ON 31.03.2022

DEPRECIATION CHART FOR F.Y. 2021-22

Date of Purchase / Put to use	Particular	Original Cost (Rs)	Dep charged upto 31.03.2021	WDV as on 01.04.2021	Fixed Assets Write off	WDV as on 01.04.2021	Life as per Co. Act, 2013	Useful Life Taken	Life Used till 31/03/2022	Remaining g Life	Salvaged value	Depreciable amount over whole life	Excess Dep. (Already charged)	Rate of Dep.	Dep for the Year 2021-22	Adjusted with Retained Earnings	WDV as on 31st Mar 2022		
(A) Camera																			
4-Dec-2018	Camera	4,207	3,446	961		961	5.00	5.00		3.32	1.68	270	4,187	-	58.40%	562	399		
5-Dec-2018	Camera	15,300	11,655	3,645		3,645	5.00	5.00		3.32	1.68	705	14,555	-	58.40%	1,513	1,392		
28-Feb-2019	Camera	3,350	2,197	1,153		1,153	5.00	5.00		2.99	1.01	193	3,637	-	56.62%	540	413		
3-Jan-2020	Camera	11,665	6,537	5,128		5,128	5.00	5.00		3.24	2.76	593	11,272	-	54.81%	2,924	2,404		
4-Jan-2020	Camera	7,000	3,833	3,167		3,167	5.00	5.00		2.22	2.77	350	6,650	-	54.82%	1,736	1,431		
(B) Office Equipments																			
10-Sep-2016	Mobile phone	13,200	13,203	(83)		(83)	5.00	5.00		5.56	-	685	13,015	768	0.00%	-	-		
7-Oct-2016	Mobile phone	1,450	1,462	(12)		(12)	5.00	5.00		5.48	-	73	1,377	85	0.00%	-	-		
14-Feb-2018	Mobile phone	46,743	39,426	7,317		7,317	5.00	5.00		4.13	-	2,332	44,406	-	0.00%	2,317	-		
18-Mar-2018	telephones instrument	17,759	14,859	2,900		2,900	5.00	5.00		4.04	0.96	898	16,861	-	45.07%	2,900	-		
17-Aug-2018	Mobile phone	5,238	7,660	2,428		2,428	5.00	5.00		3.62	1.38	489	9,200	-	45.08%	960	-		
25-Aug-2018	Mobile phone	84,900	66,179	18,721		18,721	5.00	5.00		3.60	1.40	4,345	80,655	-	41.07%	8,438	-		
15-Oct-2018	Mobile phone	14,277	10,858	3,419		3,419	5.00	5.00		3.46	1.54	714	13,563	-	45.07%	1,541	-		
18-Oct-2018	Mobile phone	2,542	1,931	612		612	5.00	5.00		3.45	1.55	127	2,415	-	45.08%	276	-		
14-Nov-2018	telephones instrument	8,271	6,849	1,422		1,422	5.00	5.00		3.38	1.62	419	7,852	-	45.06%	685	-		
11-Jul-2018	telephones instrument	17,797	14,177	3,620		3,620	5.00	5.00		3.72	1.28	890	16,907	-	45.07%	1,631	-		
3-Sep-2019	Mobile phone	12,759	7,519	5,240		5,240	5.00	5.00		3.78	2.42	639	12,121	-	45.06%	1,369	-		
1-Oct-2020	Mobile phone	5,196	2,400	2,796		2,796	5.00	5.00		3.42	3.51	210	3,986	-	45.06%	2,456	-		
3-Oct-2020	Mobile phone	54,317	24,445	29,872		29,872	5.00	5.00		1.49	3.51	2,712	51,725	-	45.07%	899	-		
11-Mar-2021	Inverter	13,559	6,111	7,448		7,448	5.00	5.00		1.05	3.95	678	12,881	-	45.07%	13,428	-		
(C) Air Conditioner																			
11-Jan-2017	Air conditioner	56,500	50,633	5,865		5,865	3.00	3.00		4.81	-	2,825	53,675	-	0.00%	5,865	-		
1-Jun-2019	Air conditioner	27,010	17,824	9,186		9,186	5.00	5.00		2.83	2.17	1,311	25,699	-	58.71%	5,593	-		
(D) Refrigerator																			
11-Jan-2017	Fridge	1,03,630	54,076	49,554		49,554	15.00	15.00		4.81	10.19	5,182	98,447	-	18.10%	8,810	-		
(E) Kettle RO																			
11-Jan-2017	Kettle Ro	15,500	10,502	4,998		4,998	10.00	10.00		4.81	5.19	775	14,725	-	25.89%	1,204	-		
(F) LED TV																			
13-Aug-2017	LED TV	54,704	37,907	16,797		16,797	10.00	10.00		4.97	5.03	2,735	51,969	-	25.89%	4,323	-		
30-Sep-2017	LED TV	41,900	29,687	12,213		12,213	10.00	10.00		4.50	5.50	2,735	43,000	-	25.89%	4,200	-		
8-Jun-2019	LED TV	25,024	10,372	14,652		14,652	10.00	10.00		2.81	7.19	1,251	23,773	-	25.89%	3,703	-		
(G) Computers																			
20-Apr-2016	Hp 24 port computer accessories	2,800	2,779.32	21		21	3.00	3.00		3.00	-	140	2,660	119	0.00%	21	-		
4-May-2016	computer accessories	7,200	7,143.22	57		57	3.00	3.00		3.00	-	360	6,840	303	0.00%	57	-		
28-Jul-2016	computer accessories	1,600	3,561.69	34		34	3.00	3.00		3.00	-	180	3,420	142	0.00%	34	-		
31-Jan-2015	printer	11,700	11,700.00	-		-	3.00	3.00		3.00	-	585	11,115	585	0.00%	-	-		
14-Sep-2016	computer accessories	4,542	4,487.11	55		55	3.00	3.00		3.00	-	227	4,315	172	0.00%	55	-		
1-Sep-2016	hard disk	1,74,074	1,72,084.22	2,036		2,036	3.00	3.00		3.00	-	8,204	1,65,870	6,668	0.00%	2,036	-		
18-May-2018	computer accessories	635	596.69	39		39	3.00	3.00		3.00	-	32	604	-	0.00%	39	-		
4-Jun-2018	computer accessories	4,408	4,120.92	288		288	3.00	3.00		3.00	-	220	4,188	-	0.00%	288	-		
5-Dec-2018	computer accessories	1,303	3,475.32	421		421	3.00	3.00		3.00	-	195	3,280	-	0.00%	421	-		
8-Dec-2018	computer accessories	1,042	923.61	119		119	3.00	3.00		3.00	-	52	900	-	0.00%	119	-		
31-Dec-2018	computer accessories	805	712.95	92		92	3.00	3.00		3.00	-	40	765	-	0.00%	92	-		
18-Jan-2019	computer accessories	1,568	1,381.83	186		186	3.00	3.00		3.00	-	78	1,490	-	0.00%	186	-		
24-Feb-2021	computer accessories	59,000	36,670.89	22,329		22,329	3.00	3.00		3.00	-	2,900	55,100	-	0.00%	21,367	-		
24-Feb-2021	Printer	17,373	16,267.72	1,105		1,105	3.00	3.00		3.00	-	802	16,564	-	0.00%	1,104	-		
19-Aug-2019	Printer	10,338	8,065.66	2,272		2,272	3.00	3.00		3.00	-	305	3,899	-	0.00%	2,272	-		
1-Jun-2014	Computer	4,055	4,055.00	-		-	3.00	3.00		3.00	-	13,150	2,49,850	12,181	0.00%	969	-		
12-Jan-2016	Computer-10	2,02,000	2,02,000.34	969		969	3.00	3.00		3.00	-	12,038	2,28,212	11,022	0.00%	1,016	-		
27-Jan-2016	Computer-9	2,40,750	2,39,733.58	1,016		1,016	3.00	3.00		3.00	-	613	(1,139)	36,237	3,626	0.00%	317	-	
12-Feb-2016	Computer-3	80,250	79,863.18	387		387	3.00	3.00		3.00	-	575	(2,271)	4,250	89,750	3,421	0.00%	829	-
13-Jun-2017	Computer	2,32,200	2,28,320.57	3,879		3,879	3.00	3.00		3.00	-	3,24	(9,84)	2,697	35,852	-	0.00%	2,689	-
2-Jul-2016	Computer	89,000	84,171.47	4,829		4,829	3.00	3.00		3.00	-	3,201	(1,201)	2,000	18,000	-	0.00%	4,784	-
31-Mar-2018	Computer	41,949	39,560.51	2,389		2,389	3.00	3.00		3.00	-	1,303	24,296	-	0.00%	3,003	-		
12-Jan-2019	Computer	40,001	35,266.43	4,734		4,734	3.00	3.00		3.00	-	1,36	1.64	3,210	66,985	-	63.10%	14,937	-
22-Jan-2019	Computer	20,050	22,157.12	3,903		3,903	3.00	3.00		3.00	-	1,36	1.64	3,210	66,985	-	63.10%	14,937	-
22-Nov-2020	Computer	64,125	40,545.31	23,579		23,579	3.00	3.00		3.00	-	1,36	1.64	3,210	66,985	-	63.10%	14,937	-
(H) Vehicles																			
22-Nov-2015	CAR	26,69,940	21,93,100.62	4,76,839		4,76,839	8.00	8.00		6.35	1.65	1,33,047	25,27,893	-	31.21%	1,46,127	-		
(I) Plant & Machinery																			
12-Oct-2017	Machinery	44,922	32,372.85	12,549		12,549	8.00	8.00		4.45	3.55	2,746	42,636	38.44%	4,823	-	7,724		
3-Jun-2020	office Machinery	3,220	1,169.97	2,050		2,050	8.00	8.00		2.25	5.75	161	3,059	-	51.71%	732	-		
(J) Furniture & Fixture																			
25-Jul-2016	Furniture	17,450	13,123.46	4,327		4,327	10.00	10.00		5.69	4.31	873	16,577	-	31.02%	1,347	-		
23-Mar-2015	Cooler	10,000	9,039.53	960		960	10.00	10.00		5.69	4.31	500	9,539	-	18.77%	180	-		
25-Aug-2016	fan table	2,036	1,512.23	524		524	10.00	10.00		5.69	4.31	102	1,934	-	30.89%	160	-		
24-Jul-2016	Furniture	15,250	11,472.98	3,777		3,777	10.00	10.00		5.69	4.31	763	14,487	-	31.03%	1,175	-		
25-Jan-1992	fan table	8,207	4,168.98	4,038		4,038	10.00	10.00		82.82	(79.82)	415	7,792	-	0.00%	4,108	-		
29-Dec-2018	Furniture	5,084	2,476.07	2,608		2,608	10.00	10.00		3.25	6.75	254	4,830	-	29.20%	761	-		
(K) Software																			
Total Assets																			
		28,89,843	49,76,639	8,12,204		7,89,554					2,41,236	45,83,412	42,193		3,11,899	7,818	4,77,658		



ITCONS e-Solutions Pvt. Ltd.

3rd Floor, B-10, Bajaj Bhawan,
Jamna Lal Bajaj Marg,
Next to Rajni Gandha Chowk,
Sec-3, Noida-201301, U.P.

A.Y. : 2022-23

DEPRECIATION CHART AS PER INCOME TAX RULES FOR THE YEAR ENDING 31.03.2022

S.No.	Name of the Assets	Rate	Balance as on 1.4.2021	Addition		Deduction	Total as on 31.3.2022	Depreciation for the year	WDV as on 31.3.2022
				UPTO 03.10.2021	AFTER 04.10.2021				
I.	0% Block								
	Land	0%		-	-	-	-	-	-
	Total			-	-	-	-	-	-
II.	10% Block								
	Fan Table	10%	7,586	4,068	2,204	-	13,858	1,276	12,582
	Furniture & Fixture	10%	23,227	-	-	-	23,227	2,323	20,904
	Total		30,813	4,068	2,204	-	37,085	3,598	33,486
III.	15% Block								
	Car	15%	1,05,531	-	-	-	1,05,531	15,830	89,701
	Cooler	15%	3,771	-	-	-	3,771	566	3,206
	Air Conditioner	15%	49,008	-	-	-	49,008	7,351	41,657
	Freeze	15%	54,100	-	-	-	54,100	8,115	45,985
	KENT RO	15%	8,091	-	-	-	8,091	1,214	6,877
	Led Tv	15%	70,642	-	-	-	70,642	10,596	60,046
	Machinery	15%	28,050	-	-	-	28,050	4,208	23,843
	Mobile	15%	1,58,631	24,407	7,204	-	1,90,242	27,996	1,62,246
	Telephonic instrument	15%	26,158	-	-	-	26,158	3,924	22,234
	Inverter	15%	12,542	-	-	-	12,542	1,881	10,661
	Total		5,16,525	24,407	7,204	-	5,48,136	81,680	4,66,456
IV.	40% Block								
	Computer	40%	2,12,102	-	-	-	2,12,102	84,841	1,27,261
	Printer	40%	8,488	-	-	-	8,488	3,395	5,093
	Computer Accessories	40%	51,719	-	-	-	51,719	20,688	31,031
	Camera	40%	15,840	-	-	-	15,840	6,336	9,504
	Total		2,88,148	-	-	-	2,88,148	1,15,259	1,72,889
	Total		8,35,487	28,475	9,408	-	8,73,370	2,00,538	6,72,832

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III.	15% Block								
	Car	15%	64,65,141	-	64,60,986	21,35,000	1,07,91,127	11,34,095	96,57,032
	Air Conditioners	15%	2,23,844	-	-	-	2,23,844	33,577	1,90,267
	Water purifier	15%	12,413	-	-	-	12,413	1,862	10,551
	Water Motor	15%	-	-	-	-	-	-	-
	Plant & Machinery	15%	12,72,669	-	-	-	12,72,669	1,90,900	10,81,769
	Fire Extinguisher	15%	10,407	-	-	-	10,407	1,561	8,846
	Camera	15%	16,858	-	-	-	16,858	2,529	14,329
	Cooler	15%	12,823	-	-	-	12,823	1,923	10,900
	LED Tv	15%	-	-	19,922	-	19,922	1,494	18,428
	Total		80,14,155	-	64,80,908	21,35,000	1,23,60,063	13,67,941	1,09,92,122

IV.	40% Block								
	Computer	40%	14,672	43,500	-	-	58,172	23,269	34,903
	Printers	40%	6,051	-	-	-	6,051	2,420	3,631
	Software	40%	30,240	-	-	-	30,240	12,096	18,144
	Total		50,963	43,500	-	-	94,463	37,785	56,678

	Total		80,65,118	43,500	64,80,908	21,35,000	1,24,54,526	14,05,727	1,10,48,800
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Vinay KUMAR
Chartered Accountant

Swati
Director

Ranjit
Director

**ITCONS e-Solutions Pvt. Ltd.**

3rd Floor, B-10, Bajaj Bhawan,
Jamna Lal Bajaj Marg,
Next to Rajni Gandha Chowk,
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Note 26**Related Party Transactions:**

Related party transactions as per Accounting Standard – 18 are disclosed below :

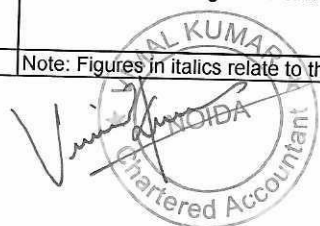
Description of relationship	Names of related parties
Key Management Personnel (KMP)	Gaurav Mittal
Key Management Personnel (KMP)	Prem Lata Mittal
Key Management Personnel (KMP)	Chetan Prakash Mittal
Key Management Personnel (KMP)	Swati Jain
Key Management Personnel (KMP)	Amity Capital Venture Private Limited
Associate Enterprise	Mahaguru Navgrah Private Limited
Associate Enterprise	Mahakal Maharaj Bikaner Seva Mandir

Note: Related party relationship is as identified by the company and as relied upon by the auditors.

Details of related party transactions during the year ended 31 March, 2022 and balances outstanding as at 31 March, 2022:

Transactions with related parties:

S. No.	Nature of Transactions	KMP	Subsidiary Company	Referred to as relatives of KMP	Referred to as Company in which KMP/relatives of KMP have significant influence	Referred to as Enterprise of KMP/Relatives	TOTAL
1	Director's Remuneration	18,300.00	-	-	-	-	18,300.00
2	Brokerage Received during the year	-	-	-	-	-	-
3	Rent paid	-	-	-	-	-	-
4	Investment in Share Capital of Subsidiary Company	-	-	-	-	-	-
5	Borrowings						
	Balances outstanding at the beginning of the year	86,662.53	-	-	-	-	86,662.53
	Loan Repaid	41,602.53	-	-	-	-	41,602.53
	Balances outstanding at the end of the year	45,060.00	-	-	-	-	45,060.00
6	Advances						
	Balances outstanding at the beginning of the year	62,874.41	-	-	-	-	62,874.41
	Loan Given	44,092.19	-	-	-	-	44,092.19
	Balances outstanding at the end of the year	1,06,966.60	-	-	-	-	1,06,966.60
Note: Figures in italics relate to the previous year							



For ITCONS e-Solutions Pvt. Ltd. For ITCONS e-Solutions Pvt. Ltd.

Swati

Prakash

Director

Director