



ITCONS e-Solutions Pvt. Ltd.

IIIrd Floor, B-10, Bajaj Bhawan,
Jamna Lal Bajaj Marg,
Next to Rajni Gandha Chowk,
Sec-03, Noida-201301, U.P.

NOTICE TO THE MEMBERS

NOTICE IS HEREBY GIVEN THAT THE 14TH ANNUAL GENERAL MEETING OF THE MEMBERS OF "M/S. ITCONS E-SOLUTIONS PRIVATE LIMITED" WILL BE HELD ON TUESDAY, THE 30TH DAY OF NOVEMBER, 2021 AT 02.00 P.M AT THE REGISTERED OFFICE OF THE COMPANY AT 99, PLOT NO-39 F/F, SAVARKAR APARTMENT INDRAPRASTHA EXTN, PATPAR GANJ NEW DELHI-110092 AT 12:00 P.M. TO TRANSACT THE FOLLOWING BUSINESSES:

ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended 2021, with the Reports of the Directors and Auditors thereon.

2. To continue the appointment of auditors to hold office till the conclusion of the next Annual General Meeting to be held on 2025 of the company and to pass the following by Ordinary Resolution.

"RESOLVED THAT pursuant to the provisions of Sections 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 and the Rules framed there under, as amended from time to time, M/s Vimal Kumar, Chartered Accountants be and is hereby to continue their appointment as Statutory Auditors of the Company to hold office till the conclusion of the next AGM of the Company to be held in the year 2025.

By Order Of The Board

For ITCONS e-Solutions Private Limited

(Swati Jain) Director
Director
DIN: 01205082

(Gaurav Mittal) Director
Director
DIN: 01205129

Director

Place : Delhi
Dated : 06.11.2021



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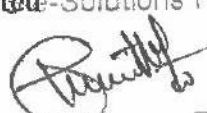
NOTES

1. A member entitled to attend and vote is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be a member. Proxies in order to be effective must be received by the company not later than forty eight (48) hours before the meeting. Proxies submitted on behalf of limited companies, societies, etc., must be supported by appropriate resolutions/authority, as applicable.
2. A person can act as a proxy on behalf of Members not exceeding fifty in number and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A Member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as a proxy and such person shall not act as proxy for any other person or shareholder.
3. In case of joint holders attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote at the Meeting.
4. Relevant documents referred to in the accompanying Notice are open for inspection by the Members at the Company's Registered Office on all working days of the Company, during business hours up to the date of the Meeting.
5. Corporate Members intending to send their authorized representatives to attend the Meeting pursuant to Section 113 of the Companies Act, 2013 are requested to send to the Company, a certified copy of the relevant Board Resolution together with their respective specimen signatures authorizing their representative(s) to attend and vote on their behalf at the Meeting.
6. Members seeking any information with regard to the Accounts are requested to write to the Company at an early date, so as to enable the Management to keep the information ready at the meeting.

By Order Of The Board

For ITCONS e-Solutions Pvt. Ltd.


(Swati Jain)
Director
DIN: 01205082


(Gaurav Mittal)
Director
DIN: 01205129

Place : Delhi
Dated : 06.11.2021

BOARD REPORT

The Members of,
ITCONS E-SOLUTIONS PRIVATE LIMITED

Your Directors have pleasure in presenting the 14th Annual report on the affairs of the Company together with the Audited Statement of Accounts for the year ended on March 2021.

1. Highlights of Financial Summary or performance of the company:

The Company has recorded the following financial performance, for the year ended March 31, 2021:-

(Amount in Rs.)

PARTICULARS	CURRENT YEAR 31.03.2021	PREVIOUS YEAR 31.03.2020
Revenue from Operations	83,221,948	83,414,138
Other Income	1,025,922	80,831
Total Revenue	84,247,870	83,494,969
Less: Depreciation	470,503	501,072
Less: Other Expense & Purchase	82,768,293	80,682,685
Profit Before tax	1,009,074	2,311,211
Profit Before Tax	1,009,074	2,311,211
Less: Current Tax	319,572	1,320,205
Less: Deffered Tax	962,617	-66432
Less: MAT Credit Entitlement	-	-
Less: Short provision of income Tax	-	-
Net Profit After Tax	(273,115)	1,057,437

2.Statement of Affairs

The Company is engaged in the business of as per moa. There has been no change in the business of the Company during the financial year ended 31st March, 2021.

3.Dividends

No dividends were declared for the current financial year due to loss incurred by the company.

4.Details of Subsidiary, Joint Venture or Associate Companies.

The Company does not have any Subsidiary, Joint Venture or Associate Company.

5.Internal Financial Control

The Company has in place adequate internal financial control with reference to financial statements. During the year, such controls were tested and no reportable material weakness in the design or operation was noticed.

6. Directors and Key Managerial Personnel (KMP)

There has been no change in the constitution of Board during the year under review i.e. the structure of the Board remains the same. In view of the applicable provisions of the Companies Act, 2013, the Company is not mandatorily required to appoint any whole time KMPs.

7. Meetings of Board of Directors

Total Board Meetings held during the Financial Year ended March 31, 2021 are 5 (Five). The maximum gap between any two Board Meetings was less than one Hundred and Twenty days (120).

8. Board's Comment on the Auditors' Report

The observations of the Statutory Auditors, when read together with the relevant notes to the accounts and accounting policies are self explanatory and do not call for any further comment.

9. Statutory Auditors

M/s Vimal Kumar Chartered Accountants, Statutory Auditor of the Company, having Membership No. 524642, be and are hereby continue their appointment as Statutory Auditors of the Company to hold office from the conclusion of this Annual General Meeting (AGM) till the conclusion of AGM of the Company to be held in the year 2025. The Company has received a certificate from them to the effect that their appointment, if made, would be within the prescribed limits and that they are not disqualified for such appointment within the meaning of section 141 of the Companies Act, 2013. You are requested to consider their appointment.

There are no qualifications in statutory audit report. The comments in the Auditors Report read with the notes to the accounts are self-explanatory and do not call for further explanation.

10. Particulars of Loans and Investment

The company has not given any loans or guarantees and not made any investments covered under the provisions of section 186 of the Companies Act, 2013.

11. Extract of Annual Return

As per MCA Vide Notification dated 05.03.2021, the extract of Annual Return in Form No.MGT-9 is not required under Section 92 of the Companies Act, 2013 for the financial year ending March 31, 2021.

12. Related Party Transactions

All related party transactions that were entered into during the financial year ended 31st March, 2021 were on an arm's length basis and were in the ordinary course of business. Details provided in Form AOC-2.

13. Conservation of Energy, Technology Absorption and Foreign Exchange Earnings & Outgo:

The Clause Energy Conservation and Technology Absorption are not applicable to Company. There was no earning and outgo in foreign exchange during the year.

14. Risk Management Policy

The Company has developed and implemented a risk management policy which identifies major risks which may threaten the existence of the Company. The same has also been adopted by your Board and is also subject to its review from time to time. Risk mitigation process and measures have been also formulated and clearly spelled out in the said policy.

15. Deposits

The Company has not accepted any deposits during the year under review.

16. Material Changes & Commitments

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statement relates and the date of this report.

17. Significant and Material Orders Passed by Regulators, Courts and Tribunals

No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Company's operations in future.

18. Corporate Social Responsibility

CSR provisions are not applicable for the Company.

19. Cost Record

The provisions of Cost audit as per section 148 are not applicable on the Company.

20. Constitution of Committee – Sexual Harassment at Workplace

The Company has constituted Internal Complaint committee under the sexual harassment of women at workplace (prevention, prohibition and Redressal) Act, 2013 and However, company has complied with the provisions of the same.

The Company is committed to provide a safe and conducive work environment to its employees during the financial year. Our director's further state that during the financial year, there were no cases filed pursuant to the Sexual harassment of women at Workplace (prevention, Prohibition and Redressal) act, 2013.

21. Consolidated Financial Statements

Company doesn't have any subsidiaries so there is no need to prepare consolidated financial statement for the F. Y. 2020-21

22. Director's Responsibility Statement

Pursuant to Section 134(3) (c) of the Companies Act, 2013 the Board of Directors of the Company confirms that-

a) In the preparation of the annual accounts for the year ended March 31, 2021, the applicable accounting standards read with requirements set out under Schedule III to the Act, have been followed and there are no material departures from the same.

b) The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2021 and of the loss of the Company for the year ended on that date.

c) The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.

d) The Directors have prepared the annual accounts on a 'going concern' basis.

e) The Company being unlisted, sub clause (e) of section 134(3) of the Companies Act, 2013 pertaining to laying down internal financial controls is not applicable to the Company.

f) The Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

23. Change in Nature of Business

There has been no change in the nature of business during the year under review i.e. the Business remains the same.

24. Capital and Debt structure of the Company

The Company does not increase its Authorised share Capital during the financial year. The Capital structure and Debt of the Company is as follows:

S.No.	Particulars	Amount (Rs)
1.	Authorised Capital	300000
2.	Subscribed Capital	113640
3.	Paid-up Capital	113640
4.	Debentures	NIL



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25. Compliance with Secretarial Standards

The +Company complied the applicable secretarial standards issued by Institute of Company Secretaries of India relating to Meetings of the Board of Directors (SS-1), General Meetings (SS-2).


26. Acknowledgment

Your Directors would like to express their sincere appreciation for the assistance and co-operation received from the banks, Government authorities, customers, vendors and members during the year under review. Your Directors also wish to place on record their deep sense of appreciation for the committed services by the Company's executives, staff and workers.

By Order Of The Board

For ITCONS E-SOLUTIONS PRIVATE LIMITED


(Swati Jain)
Director
DIN: 01205082


(Gaurav Mittal)
Director
DIN: 01205129

Director

Place : Delhi
Date : 06.11.2021



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FORM NO. AOC -2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014.

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arm's length transaction under third proviso thereto.

1. Details of contracts or arrangements or transactions not at Arm's length basis.

SL. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	N.A
b)	Nature of contracts/arrangements/transaction	N.A
c)	Duration of the contracts/arrangements/transaction	N.A
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	N.A
e)	Justification for entering into such contracts or arrangements or transactions'	N.A
f)	Date of approval by the Board	N.A
g)	Amount paid as advances, if any	N.A
h)	Date on which the special resolution was passed in General meeting as required under first proviso to section 188	N.A.

2. Details of contracts or arrangements or transactions at Arm's length basis.

S. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	As per Note No. _____ of Notes on account forming part of Annual Report
b)	Nature of contracts/arrangements/transaction	As per Note No. _____ of Notes on account forming part of Annual Report
c)	Duration of the contracts/arrangements/transaction	-
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	-
e)	Date of approval by the Board	15.04.2020
f)	Amount paid as advances, if any	NIL

By Order Of The Board

For ITCONS E-SOLUTIONS PRIVATE LIMITED

For ITCONS e-Solutions Pvt. Ltd.

For ITCONS e-Solutions Pvt. Ltd.

(Swati Jain)

Director

DIN: 01205082

(Gaurav Mittal)

Director

DIN: 01205129

Director

Place : Delhi

Date : 06.11.2021

**ITCONS e-Solutions Pvt. Ltd.**

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Sec-3, Noida-201301, U.P.

FORM NO. MGT 9**EXTRACT OF ANNUAL RETURN**

as on financial year ended on 31.03.2021

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I REGISTRATION & OTHER DETAILS:

i	CIN	U72900DL2007PTC163427
ii	Registration Date	5/15/2007
iii	Name of the Company	ITCONS E-SOLUTIONS PRIVATE LIMITED
iv	Category/Sub-category of the Company	Company Limited by Shares/Indian Non-Government Company
v	Address of the Registered office & contact details	99, PLOT NO-39 F/F, SAVARKAR APARTMENT INDRAPRASTHA EXTN, PATPAR GANJ NEW
vi	Whether listed company	Unlisted
vii	Name , Address & contact details of the Registrar & Transfer Agent, if any.	N.A

II PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated

SL No	Name & Description of main products/services	NIC Code of the Product /service	% to total turnover of the company
1	AS PER MOA		100
2			

III PARTICULARS OF HOLDING , SUBSIDIARY & ASSOCIATE COMPANIES

SI No	Name & Address of the Company	CIN/GLN	HOLDING/ SUBSIDIARY/ ASSOCIATE	% OF SHARES HELD	APPLICABLE SECTION
		N.A			

For ITCONS e-Solutions Pvt. Ltd.


Director

For ITCONS e-Solutions Pvt. Ltd.


Director

IV

SHAREHOLDING PATTERN (Equity Share capital Break up as % to total Equity)

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% change during the year	
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares		
A. Promoters										
(1) Indian	0	0	0	0	0	0	0	0	0	0
a) Individual/HUF	0	10000	10000	88.00	0	10000	10000	88.00	0	0
b) Central Govt. or State Govt.	0	0	0		0	0	0	0	0	0
c) Bodies Corporates	0	0	0	0	0	0	0	0	0	0
d) Bank/FI	0	0	0	0	0	0	0	0	0	0
e) Any other	0	0	0	0	0	0	0	0	0	0
SUB TOTAL:(A) (1)	0	10000	10000	88.00	0	10000	10000	88.00	0	0
(2) Foreign										
a) NRI- Individuals	0	0	0	0	0	0	0	0	0	0
b) Other Individuals	0	0	0	0	0	0	0	0	0	0
c) Bodies Corp.	0	0	0	0	0	0	0	0	0	0
d) Banks/FI	0	0	0	0	0	0	0	0	0	0
e) Any other...	0	0	0	0	0	0	0	0	0	0
SUB TOTAL (A) (2)	0	0	0	0	0	0	0	0	0	0
Total Shareholding of Promoter										
(A)= (A)(1)+(A)(2)	0	10000	10000	88.00	0	10000	10000	88.00	0	0
B. PUBLIC SHAREHOLDING										
(1) Institutions										
a) Mutual Funds	0	0	0	0	0	0	0	0	0	0
b) Banks/FI	0	0	0	0	0	0	0	0	0	0
c) Central govt	0	0	0	0	0	0	0	0	0	0
d) State Govt.	0	0	0	0	0	0	0	0	0	0
e) Venture Capital Fund	0	0	0	0	0	0	0	0	0	0
f) Insurance Companies	0	0	0	0	0	0	0	0	0	0
g) FIIS	0	0	0	0	0	0	0	0	0	0
h) Foreign Venture Capital Funds	0	0	0	0	0	0	0	0	0	0
i) Others (specify)	0	0	0	0	0	0	0	0	0	0
SUB TOTAL (B)(1):	0	0	0	0	0	0	0	0	0	0
(2) Non Institutions										
a) Bodies corporates	0	0	0	0	0	0	0	0	0	0
i) Indian	0	1364	1364	12.00	0	1364	1364	12.00	0	0
ii) Overseas	0	0	0	0	0	0	0	0	0	0
b) Individuals	0	0	0	0	0	0	0	0	0	0
i) Individual shareholders holding nominal share capital upto Rs.1 lakhs	0	0	0	0	0	0	0	0	0	0
ii) Individuals shareholders holding nominal share capital in excess of Rs. 1 lakhs	0	0	0	0	0	0	0	0	0	0
c) Others (specify)	0	0	0	0	0	0	0	0	0	0
SUB TOTAL (B)(2):	0	1364	1364	12.00	0	1364	1364	12.00	0	0
Total Public Shareholding (B)= (B)(1)+(B)(2)	0	1364	1364	12.00	0	1364	1364	12.00	0	0
C. Shares held by Custodian for GDRs & ADRs	0	0	0	0	0	0	0	0	0	0
Grand Total (A+B+C)	0	11364	11364	100	0	11364	11364	100	0	0

For ITCONS e-Solutions Pvt. Ltd.


 Director

For ITCONS e-Solutions Pvt. Ltd.


 Director

(ii) SHARE HOLDING OF PROMOTERS

Sl No.	Shareholders Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share holding during the year
		NO of shares	% of total shares of the company	% of shares pledged encumbered to total shares	NO of shares	% of total shares of the company	% of shares pledged encumbered to total shares	
1	CHETAN PRAKASH MITTAL	2500	22.00	0	2500	22.00	0	0
2	GAURAV MITTAL	5100	44.88	0	5100	44.88	0	0
3	PREM LATA MITTAL	1200	10.56	0	1200	10.56	0	0
4	SWATI JAIN	1200	10.56	0	1200	10.56	0	0
	Total	7600	66.88	0	7600	66.88	0	0

(iii) CHANGE IN PROMOTERS' SHAREHOLDING (SPECIFY IF THERE IS NO CHANGE)

(vi) CHANGE IN PROMOTERS' SHAREHOLDING (SPECIFY IF THERE IS NO CHANGE)								
Sl No.	Shareholders Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share holding
		NO of shares	% of total shares of the company	% of shares pledged encumbered to total shares	NO of shares	% of total shares of the company	% of shares pledged encumbered to total shares	
	Date wise increase/decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	N.A						
	Total							

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters & Holders of GDRs & ADRs)

Sl No.	Shareholders Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share holding
		NO of shares	% of total shares of the company	% of shares pledged encumbered to total shares	NO of shares	% of total shares of the company	% of shares pledged encumbered to total shares	
1	Amity Capital Ventures Private Limited	1364	12		1364	12		
	Date wise increase/decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	N.A.						
	Total	1364	12.00	0	1364	0.00	0	0

(v) Shareholding of Directors & KMP

Sl No.	Shareholders Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share holding
		NO of shares	% of total shares of the company	% of shares pledged encumbered to total shares	NO of shares	% of total shares of the company	% of shares pledged encumbered to total shares	
1	CHETAN PRAKASH MITTAL	2500	22.00	0	2500	22.00	0	0
2	GAURAV MITTAL	5100	44.88	0	5100	44.88	0	
3	PREM LATA MITTAL	1200	10.56	0	1200	10.56	0	
4	SWATI JAIN	1200	10.56	0	1200	10.56	0	
	Date wise increase/decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	0	0	0	0	0	0	0
	Total	10000	88.00	0	10000	88.00	0	0

For ITCONS e-Solutions Pvt. Ltd.



Director

For ITCONS e-Solutions Pvt. Ltd.



Director

V INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment				
	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtness at the beginning of the financial year				
i) Principal Amount	403,249	5,961,320	0	6,364,569
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)	403,249	5,961,320	0	6,364,569
Change in Indebtedness during the financial year				
Additions				
Reduction	-403,249	-276,234	0	-679,483
Net Change	-403,249	-276,234	0	-679,483
Indebtedness at the end of the financial year				
i) Principal Amount	0	5,685,086	0	5,685,086
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)	0	5,685,086	0	5,685,086

VI REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole time director and/or Manager:				
Sl.No	Particulars of Remuneration	Name of the MD/WTD/Manager		Total
		Gaurav Mittal	Premlata Mittal	
1	Gross salary	1,200,000	240,000	1,440,000
	(a) Salary as per provisions contained in section 17(1) of the Income Tax, 1961.			
	(b) Value of perquisites u/s 17(2) of the Income tax Act, 1961			
	(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961			
2	Stock option	-	-	-
3	Sweat Equity	-	-	-
4	Commission	-	-	-
	as % of profit	-	-	-
	others (specify)	-	-	-
5	Others, please specify	-	-	-
	Total (A)	1,200,000	240,000	1,440,000
	Ceiling as per the Act			

B. Remuneration to other directors:				
Sl.No	Particulars of Remuneration	Name of the Directors		
1	Independent Directors			
	(a) Fee for attending board committee meetings	-	-	-
	(b) Commission	-	-	-
	(c) Others, please specify	-	-	-
	Total (1)	-	-	-
2	Other Non Executive Directors	-	-	-
	(a) Fee for attending board committee meetings	-	-	-
	(b) Commission	-	-	-
	(c) Others, please specify.	-	-	-
	Total (2)	-	-	-
	Total (B)=(1+2)	-	-	-
	Total Managerial Remuneration	-	-	-
	Overall Ceiling as per the Act.	-	-	-

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

Sl. No.	Particulars of Remuneration	Key Managerial Personnel			Total
1	Gross Salary	CEO	Company Secretary	CFO	
	(a) Salary as per provisions contained in section 17(1) of the Income Tax Act, 1961.	-	-	-	-
	(b) Value of perquisites u/s 17(2) of the Income Tax Act, 1961	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961	-	-	-	-
2	Stock Option	-	-	-	-
3	Sweat Equity	-	-	-	-
4	Commission	-	-	-	-
	as % of profit	-	-	-	-
	others, specify	-	-	-	-
5	Others, please specify	-	-	-	-
	Total	-	-	-	-

For ITCONS e-Solutions Pvt. Ltd.


Director

For ITCONS e-Solutions Pvt. Ltd.


Director

PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES

Type	Section of the Companies Act	Brief Description	Details of Penalty/Punishment/Compounding fees imposed	Authority (RD/NCLT/Court)	Appeal made if any (give details)
A. COMPANY					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
B. DIRECTORS					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
C. OTHER OFFICERS IN DEFAULT					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-

By order of the Board

For ITCONS E-Solutions Private Limited

For ITCONS e-Solutions Pvt. Ltd.

For ITCONS e-Solutions Pvt. Ltd.

Swati Jain

Director

Din No:01205082

Gaurav Mittal

Director

Din No:01205129

Place: Delhi

Date: 06.11.2021



Independent Auditor's Report

To the Members of

ITCONS E-SOLUTIONS PRIVATE LIMITED

Report on the Financial Statements

Opinion

We have audited the accompanying financial statements of “**ITCONS E-SOLUTIONS PRIVATE LIMITED**” which comprise the Balance Sheet as at March 31, 2021, the Statement of Profit and Loss for the year ended, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, and its Profit/Loss for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. We are independent of the Company in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Standalone Financial Statements.



Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made here under. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements



Report on Other Legal and Regulatory Requirements

1. As required by section 143(3) of the Act, we report that:
 - a. we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c. the Balance Sheet, the Statement of Profit and Loss and the dealt with by this Report are in agreement with the books of account;
 - d. in our opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
 - e. On the basis of written representations received from the directors as on March 31, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2021 from being appointed as a director in terms of Section 164 (2) of the Act.
2. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in “**Annexure**”.
3. With respect to the other matters to be included in the Auditor’s Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

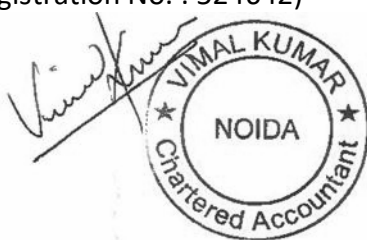
VIMAL KUMAR

Chartered Accountant



- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For VIMAL KUMAR
Chartered Accountant
(Registration No. : 524642)



CA VIMAL KUMAR
(Membership No.: 524642)
Place: NOIDA
Date: 6th November 2021



**“Annexure” to the Independent Auditor’s Report on the Financial Statements of
ITCONS E-SOLUTIONS PRIVATE LIMITED**

**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of
the Companies Act, 2013**

We have audited the internal financial controls over financial reporting of **ITCONS E-SOLUTIONS PRIVATE LIMITED** as of March 31, 2021 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included

VIMAL KUMAR

Chartered Accountant



obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material

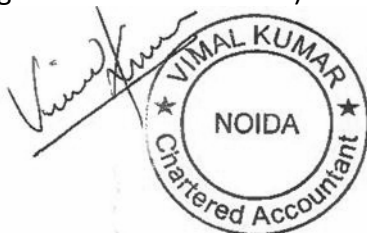
weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

The audit evidence we have obtained is not sufficient and appropriate in some matter but it's not as such material which effect on our opinion to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Opinion

In our opinion, the Company has, in all material respects except above mentioned matter, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2021.

For VIMAL KUMAR
Chartered Accountant
(Registration No. : 524642)



CA VIMAL KUMAR
(Membership No.: 524642)
Place: NOIDA
Date: 6th November 2021



ITCONS e-Solutions Pvt. Ltd.

IIIrd Floor, B-10, Bajaj Bhawan,
Jamna Lal Bajaj Marg,
Next to Rajni Gandha Chowk,
Sec-03, Noida-201301, U.P.

PART I - BALANCE SHEET

ITCONS E-SOLUTIONS PRIVATE LIMITED

BALANCE SHEET AS AT 31st MARCH, 2021

(Rupees)

Particulars	Note	As at 31.03.2021	As at 31.03.2020
I. EQUITY AND LIABILITIES			
1 SHAREHOLDERS' FUNDS			
a) Share Capital	1.00	1,13,640	1,13,640
b) Reserves & Surplus	2.00	92,91,147	95,64,262
		94,04,787	96,77,902
3 NON-CURRENT LIABILITIES			
a) Long Term Borrowings		-	-
b) Other Long Term Liabilities		-	-
c) Defferred Tax Liabilities (Net)		5,05,722	-
d) Long Term Provisions		-	-
		5,05,722	
4 CURRENT LIABILITIES			
a) Short Term Borrowings	4.00	56,85,086	63,64,569
b) Short Term Trade Payables	5.00	2,30,328	7,46,965
c) Other Current Liabilities	6.00	177,74,425	183,28,024
d) Short Term Provisions	7.00	3,19,572	13,20,205
		240,09,411	267,59,763
Total		339,19,921	364,37,668
II. ASSETS			
1 NON-CURRENT ASSETS			
a) Fixed Assets			
Gross Block		12,81,714	15,28,593
Depreciation		4,70,503	5,01,072
Net Block		8,11,211	10,27,528
b) Non Current Investments		-	-
c) Deferred Tax Assets (Net)		-	4,56,894
d) Long Term Loans and Advances	8.00	68,97,986	94,02,845
e) Other Non-current Assets		-	-
		77,09,197	108,87,267
2 CURRENT ASSETS, LOANS AND ADVANCES			
a) Current Investments			
b) Inventories			
c) Trade Receivables	9.00	136,96,787	141,30,566
e) Cash and Cash Equivalents	10.00	6,41,198	32,81,525
d) Short Term Loans and Advances		-	-
f) Other Current Assets	11.00	118,72,739	81,38,309
		262,10,724	255,50,399
Total		339,19,921	364,37,667

SIGNIFICANT ACCOUNTING POLICIES AND
NOTES TO ACCOUNTS

1 to 14

As per our report of even date attached

Vimal Kumar
Chartered Accountants

Vimal Kumar

Mem No of Firm:-524642

Place : New Delhi

Date :06/11/2021

UDIN:21524642AAAACA9978

For & on behalf of The Board of Directors

For ITCONS e-Solutions Pvt. Ltd. For ITCONS e-Solutions Pvt. Ltd.

Director
Swati Jain
DIN:01205082

Director
Gaurav Mittal
DIN:01205129

Director

**ITCONS e-Solutions Pvt. Ltd.**

3rd Floor, B-10, Bajaj Bhawan,
Jamna Lal Bajaj Marg,
Next to Rajni Gandha Chowk,
Sec-3, Noida-201301, U.P.

ITCONS E-SOLUTIONS PRIVATE LIMITED		
AS-3 Cash flow statement		
	Particulars	2020-2021
A)	cash flow from operating activities	
	Net Income	10,09,074
	Adjustments to reconcile net income to net cash provided by (used in) operating activities :	5,21,708
	Changes in operating asset and liabilities , net of effect of business acquired:	
Less	Increase in Current asset and decrease in Current Liabilities	
	a) Decrease in Short term borrowings	(6,79,483)
	b) Decrease in Short term trade payables	(5,16,637)
	c) Decrease in Advances From Customer	
	d) decrease in short term provision	
	e) Increase in Trade receivables	
	f) Increase in other current assets	(37,34,430)
	g) Decrease in Other Current Liability	(5,53,599)
Add	Decrease in Current asset and Increase in Current Liabilities	
	a) Increase in trade payables	
	b) Increase in short term provisions	
	c) Increase in Other Current Liability	
	d) Decrease in Other Current Assets	
	e) Decrease in Trade Receivable	4,33,779
	f) Increase in Short Term Borrowings	
	g) Decrease in Deferred Tax Asset	4,56,894
	h) Increase in Deferred Tax Liability	5,05,722
	Less : Tax Paid	(13,20,205)
	Net cash provided by (used in) operating activites	(38,77,177)
B	<u>CASH FLOW FROM INVESTING ACTIVITIES</u>	
	Purchase of Fixed Assets	(2,54,186)
	Change in other Assets	
	Decrease in long term loan & advances	25,04,859
	Interest Income	45,879
	Net cash provided by (used in) Investing activites	22,96,552
C	<u>CASH FLOW FROM FINANCING ACTIVITIES</u>	
	Increase in Share capital	
	Increase in long term borrowings	
	Finance Cost & Interest Expense	(10,59,702)
	Decrease in share application money - pending allotment	
	Net cash provided by (used in)Financing activites	(10,59,702)
	Effect of exchange rate changes on cash and cash equivalents	
	Net changes during the period (A+B+C)	(26,40,327)
	Cash and Cash equivalents as at the beginning of the period	32,81,525
	Cash and Cash equivalents as at the end of the period	6,41,198

As per our report of even date attached

Vimal Kumar

Chartered Accountants



Vimal Kumar

Mem No of Firm:-524642

Place : New Delhi

Date : 06/11/2021

UDIN:21524642AAAACA9978

For & on behalf of The Board of Directors

For ITCONS e-Solutions Pvt. Ltd. For ITCONS e-Solutions Pvt. Ltd.

Director

Director
Swati Jain
DIN:01205082

Director

Director
Gaurav Mittal
DIN:01205129

Regd. Office: 99, Plot No. 39,F/F, Savarkar Apartment, IP Extn., Patpar Ganj, New Delhi - 110092

Website: <http://www.itconsolutions.com> | Tel: 0120-4149563, 4149553, 4149543 | Email: info@itconsinc.com

CIN: U72900DL2007PTC163427

1 SHARE CAPITAL
Particulars

(Rupees)
March 31, 2021

(Rupees)
March 31, 2020

Authorised			
Equity Shares, ₹ 10/- par value	300000	3,00,000	3,00,000
(30,000 Equity shares)	300000		3,00,000
Issued, Subscribed and Paid-Up			
Equity Shares, ₹ 10/- par value	1,13,640	1,13,640	1,13,640
(11364 Equity shares)	1,13,640	1,13,640	1,13,640

Equity shares is entitled to one vote per share.

Shares in the Company held by each Shareholder holding more than 5% shares

Name of the Shareholder & (%) of shareholding	No. of Shares	%	No. of Shares	%
Chetan Prakash Mittal	2,500	22	2,500	22
Gaurav Mittal	5,100	45	5,100	45
Prem lata Mittal	1,200	11	1,200	11
Swati Jain	1,200	11	1,200	11
Amity Capital Ventures Private Limited	1,364	12	1,364	12
Total	11,364	100	11,364	100.00

2. RESERVE AND SURPLUS

March 31, 2021

March 31, 2020

Profit b/f from previous year	95,64,262	85,06,825
Profit for the year	-2,73,115	10,57,437
Total	92,91,147	95,64,262

4 SHORT TERM BORROWINGS

March 31, 2021

March 31, 2020

Secured Loans	-	4,03,248.91
Unsecured Loans from Directors/Shareholders/Members/Relatives	56,85,086	59,61,320
Total	56,85,086	63,64,569

5 Trade Payables

March 31, 2021

March 31, 2020

Sundry Creditors	2,30,328	7,46,965
Total	2,30,328	7,46,965

6 Other Current Liabilities

March 31, 2021

March 31, 2020

ESI Payable	58,900	95,624
PF Payable	4,91,302	6,60,952
Salary Payable	70,10,078	48,87,446
Duties & Taxes	21,66,229	40,33,539
TDS Payable	1,02,076	1,06,079
Bank O/D	79,47,840	85,44,384
Sundry Payable	-	-
Provision	-	-
Total	177,74,425	183,28,024

7 Short Term provisions

March 31, 2021

March 31, 2020

Provision For Current Taxation	3,19,572	13,20,205
Provision For Taxation	-	-
Total	3,19,572	13,20,205

8. Long Term Loans and Advances

March 31, 2021

March 31, 2020

Security Deposit FDR	-	-
Mahaguru Navgrah Private limited	62,87,441	89,90,000
Other	6,10,545	4,12,845
Total	68,97,986	94,02,845

9. Trade Receivable

March 31, 2021

March 31, 2020

(Unsecured but considered good)		
Debt Outstanding for a period exceeding 6 Months		
Secured	-	-
Unsecured	-	-
Other Debts	136,96,787	141,30,566
Secured	-	-
Unsecured	-	-
Total	136,96,787	141,30,566

Vimal Kumar
Chartered Accountant

For ITCONS e-Solutions Pvt. Ltd.

For ITCONS e-Solutions Pvt. Ltd.

Cash & Cash Equivalent

Balance with Scheduled Bank

Cash in Hand

Total

March 31, 2021

March 31, 2020

40,714

26,16,203

6,00,484

6,71,322

6,41,198

32,81,525

11. Other Current Assets

Security Deposits Against Lease

Sundry Receivables

Cheque Received But Not Present in Bank

TDS RECEIVABLE (F.Y.-17-18)

TDS RECEIVABLE (F.Y.-18-19)

TDS RECEIVABLE (F.Y.-19-20)

TDS RECEIVABLE (F.Y.-20-21)

Total

March 31, 2021

March 31, 2020

2,50,000

2,50,000

-

-

51,50,600

-

8,42,544

8,42,544

4,53,133

31,49,916

25,75,644

38,95,849

26,00,818

-

118,72,739

81,38,309

12. Other Income

Interest Received on Income Tax Refund

Service Charges -Grant

Total

March 31, 2021

March 31, 2020

244,197

-

78,17,25

-

10,25,922

-

13. Employee Benefit Expenses

Directors Salary

Employers contribution to ESIC & PF

Salary

Staff Welfare

Total

March 31, 2021

March 31, 2020

14,40,000

14,40,000

39,79,588

44,13,347

670,52,718

570,81,410

2,16,868

4,34,575

726,89,174

633,69,332

14. Financial Expenses

Bank Charges

Other Interest

Other Expenses (Bad Debt)

Total

March 31, 2021

March 31, 2020

17,017

3,258

-

-

2,18,516

1,600

2,35,534

4,858

15. Other Expenses

Accidental - Insurance Staff

Admin Charges-EPF

Business Promotion Exp.

Certification Expenses

Computer Hiring Charges

Fee for CWC

Conveyance & Travelling Expense

Donation

House Keeping Charges

Insurance

Interest Paid on TDS Liabilities

Interest on Auto-Loan

Interest/Late Fee on GST

Interest on Bank Overdraft

Job Posting Charges

Legal & Professional Charges

Life Insurance-Staff

Manpower Deployed Charges

Manpower Resource Exp.

Mediclaime-Insurance, Staff

Miscellaneous Expense

Mediclaime & Accidental-Insurance Staff

Office Expenses

Other Administrative Exp

Postage & Courier

Printing & Stationary

Rent & Maintenance

Renwal Lease Charges-Bajaj Bhawan

Repairing & Maintenance

Reimbursement-Misc.

ROC Filing Fee

Round Off

Server Maintenance

Software Rental

Tally ERP 9

Technical Fees/Consultancy

Telephone & Internet Expenses

Tender fee

Vehicle Running & Maint.

Total

March 31, 2021

March 31, 2020

-

84,857

1,41,652

1,52,157

73,480

2,45,437

48,280

2,000

12,865

34,901

-

77,000

18,42,726

24,54,317

-

50,03,030

84,594

1,00,811

35,037

70,999

8,742

9,477

15,881

63,187

52,670

48,750

8,08,287

9,83,706

2,97,492

3,44,100

2,50,345

2,66,397

-

-

32,95,658

39,90,375

-

-

76,092

-

1,35,000

1,94,658

74,148

-

36,126

15,306

-

-

7,647

33,763

44,535

1,02,353

16,36,765

21,50,668

-

72,175

1,600

25,708

52,633

1,42,002

-

2,424

(0)

7,429

-

1,38,000

-

43,200

3,600

18,000

4,88,397

1,10,117

3,26,342

3,17,865

(7,008)

3,325

-

-

98,43,585

173,08,495

For ITCONS e-Solutions Pvt. Ltd.
Chartered Accountant

For ITCONS e-Solutions Pvt. Ltd.

For ITCONS e-Solutions Pvt. Ltd.

Regd. Office: 99, Plot No. 39, F/E, Savarkar Apartment, 1P Extn, Patpar Ganj, New Delhi - 110092

Website: /www.itconsolutions.com, Tel: 0120-4149563, 4149553, 4149543, Email: info@itconsinc.com

CIN: U72900DL2007PTC163427


Director

As per report of even date attached

For & on behalf of The Board of Directors

Vimal Kumar

Chartered Accountants


Vimal Kumar
NOIDA
Chartered Accountant

Mem No of Firm: 524642

Place : New Delhi

Date : 06/11/2021

UDIN:21524642AAAA9978


Director
Swati Jain
DIN:01205082


Director
Gaurav Mittal
DIN:01205129

Director



ITCONS e-Solutions Pvt. Ltd.

IIIrd Floor, B-10, Bajaj Bhawan,

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ITCONS E-Solutions Private Limited DEPRECIATION CHART FOR F.Y. 2020-21

Date of Purchase / Put to use	Particular	Original Cost (Rs)	Dep charged upto 31.03.2020	WDV as on 01.04.2020	Life as per Co. Act, 2013	Life Used till 31/03/2021	Remaining Life	Salvaged value	Depreciable amount over whole life	Excess Dep. (Already charged)	Rate of Dep.	No. of days (acquisition)	Dep for the Year 2020-21	Adjusted with Retained Earning (to be debited in P&L)	WDV with out adjustment	WDV
Computer Accessories																
20-Apr-16	Hp 24 port	2,800	2,744	56	3.00	4.95	(1.95)	140	2,660	84	53.16%	365	35	-	21	-
04-May-16	computer accessorie	7,200	7,046	154	3.00	4.91	(1.91)	360	6,840	206	53.16%	365	97	-	57	21
28-Jul-16	computer accessorie	3,600	3,490	110	3.00	4.68	(1.68)	180	3,420	76	53.16%	365	66	-	36	57
31-Jan-15	printer	11,700	13,528	(1,828)	3.00	6.17	(3.17)	565	11,115	2,413	53.16%	365	305	-	36	38
14-Sep-16	computer accessorie	4,542	4,363	179	3.00	4.55	(1.55)	227	4,315	76	53.16%	365	94	-	55	95
01-Sep-16	hard disk	1,74,074	1,68,548	5,526	3.00	4.58	(1.58)	8,704	1,65,370	3,178	53.16%	365	3,490	-	2,036	2,036
16-May-18	computer accessorie	638	530	108	3.00	2.87	0.13	32	604	-	53.16%	365	87	-	39	39
04-Jun-18	computer accessorie	4,498	3,628	780	3.00	2.82	0.18	220	4,168	-	53.16%	365	493	-	288	288
05-Dec-18	computer accessorie	3,898	2,750	1,148	3.00	2.32	0.68	195	3,703	-	53.16%	365	725	-	423	423
30-Dec-18	computer accessorie	1,042	720	322	3.00	2.25	0.75	52	990	-	53.16%	365	204	-	119	119
31-Dec-18	computer accessorie	905	555	290	3.00	2.25	0.75	40	765	-	53.16%	365	158	-	82	82
16-Jan-19	computer accessorie	1,568	1,063	505	3.00	2.20	0.80	78	1,490	-	53.16%	365	319	-	166	166
28-Feb-21	computer accessorie	69,090	-	58,000	3.00	0.08	2.92	2,900	55,100	-	53.16%	365	36,633	-	21,367	21,367
28-May-18	printer	17,373	14,373	3,000	3.00	2.84	0.16	369	16,504	-	53.16%	365	1,895	-	1,105	1,105
19-Aug-19	printer	10,338	4,007	6,331	3.00	1.82	1.38	517	9,821	-	53.16%	365	3,999	-	2,332	2,332
Computer																
01-Apr-14	Computer	4,095	4,907	(209)	3.00	7.00	(4.00)	205	3,890	1,017	53.16%	365	-	-	-	-
12-Jan-16	Computer-10	2,63,000	2,60,369	2,631	3.00	5.22	(2.22)	13,150	2,49,850	10,519	53.16%	365	1,662	-	969	969
27-Jan-16	Computer-9	2,40,750	2,37,991	2,759	3.00	5.18	(2.18)	12,038	2,28,712	9,279	53.16%	365	1,743	-	1,016	1,016
12-Feb-16	Computer-3	80,250	79,200	1,050	3.00	5.13	(2.13)	4,013	75,237	2,963	53.16%	365	663	-	387	387
08-Nov-17	computer	2,37,290	2,12,943	24,347	3.00	3.39	(0.39)	11,865	2,25,425	-	53.16%	365	15,378	-	8,969	8,969
02-Jul-16	Computer	85,000	62,751	22,249	3.00	4.75	(1.75)	4,250	80,750	2,001	53.16%	365	1,420	-	829	829
31-May-18	Computer	41,849	34,651	7,298	3.00	2.64	0.16	2,097	39,852	-	53.16%	365	4,810	-	2,889	2,889
17-Jan-19	Computer	40,000	27,151	12,849	3.00	2.20	0.80	2,000	38,000	-	53.16%	365	8,115	-	4,734	4,734
22-Apr-19	Computer	26,059	15,467	10,592	3.00	1.94	1.06	1,303	24,756	-	53.16%	365	6,690	-	3,902	3,902
21-Nov-20	Computer	64,195	-	64,195	3.00	0.36	2.64	3,210	60,985	-	53.16%	365	40,546	-	23,649	23,649
22-Nov-20	Computer	64,195	-	64,195	3.00	0.35	2.65	3,210	60,985	-	53.16%	365	40,546	-	23,649	23,649
Office equipments																
10-Sep-16	Mobile phone	13,790	11,996	1,794	3.00	4.56	(1.56)	685	13,015	-	45.07%	365	766	-	536	(83)
07-Oct-16	Mobile phone	1,450	1,282	168	3.00	4.48	(1.48)	73	1,377	-	45.07%	365	85	-	103	(12)
14-Feb-16	Mobile phone	46,743	33,423	13,320	3.00	3.13	(0.13)	2,337	44,406	-	45.07%	365	6,003	-	7,317	7,317
19-Mar-16	telephonic instrument	17,759	12,480	5,279	10.00	3.04	6.96	858	16,871	-	45.07%	365	2,379	-	2,900	2,900
17-Aug-16	Mobile phone	9,788	5,913	3,875	3.00	2.62	0.38	499	9,289	-	45.07%	365	1,747	-	2,129	2,129
25-Aug-16	Mobile phone	84,890	50,818	34,072	3.00	2.60	0.40	4,245	80,655	-	45.07%	365	15,361	-	18,721	18,721
19-Oct-18	Mobile phone	14,277	8,052	6,226	3.00	2.46	0.54	714	13,563	-	45.07%	365	2,806	-	3,419	3,419
18-Oct-18	Mobile phone	2,642	1,429	1,113	3.00	2.45	0.55	127	2,415	-	45.07%	365	602	-	612	612
14-May-18	telephonic instrument	8,371	5,801	2,770	10.00	2.88	7.12	419	7,952	-	45.07%	365	1,248	-	1,521	1,521
11-Jul-18	telephonic instrument	17,797	11,207	6,590	10.00	2.72	7.28	890	16,907	-	45.07%	365	2,970	-	3,620	3,620
03-Sep-19	Mobile phone	12,769	3,292	9,467	3.00	1.58	1.42	638	12,121	-	45.07%	365	4,267	-	5,200	5,200
03-Oct-20	Mobile phone	4,196	927	3,269	3.00	0.49	2.51	210	3,986	-	45.07%	365	1,473	-	1,796	1,796
03-Oct-20	Mobile phone	54,237	-	54,237	3.00	0.49	2.51	2,712	51,525	-	45.07%	365	24,445	-	29,792	29,792
11-Mar-21	Inverter	13,559	-	13,559	10.00	0.05	9.95	678	12,881	-	45.07%	365	6,111	-	7,448	7,448
Furniture & Fixtures																
23-Jul-16	Furniture	17,460	11,612	5,848	10.00	4.69	5.31	873	16,577	-	25.89%	365	1,511	-	4,327	4,327
23-May-15	Cooler	10,900	8,704	2,196	10.00	5.06	4.94	500	9,500	-	25.89%	365	336	-	960	960
26-Aug-16	fan table	2,036	1,336	700	10.00	4.60	5.40	102	1,934	-	25.89%	365	181	-	519	519
24-Jul-16	Furniture	16,280	10,150	5,110	10.00	4.69	5.31	763	14,497	-	25.89%	365	1,323	-	3,787	3,787
26-Jun-22	fan table	8,297	2,754	5,543	10.00	0.82	(78.82)	415	7,882	-	25.89%	365	1,435	-	4,106	4,106
29-Dec-18	Furniture	5,084	1,565	3,519	10.00	2.25	7.75	254	4,830	-	25.89%	365	911	-	2,608	2,608
Car																
27-Nov-15	Car	26,60,840	20,29,663	6,31,177	8.00	5.35	2.65	1,33,047	25,27,893	-	25.89%	365	1,63,438	-	4,67,839	4,67,839
Air conditioner																
11-Jun-17	Air conditioner	56,500	45,766	10,732	5.00	3.81	1.19	2,825	53,675	-	45.35%	365	4,867	-	5,865	5,865
01-Jun-19	Air conditioner	27,010	10,202	16,808	5.00	1.83	3.17	1,351	25,659	-	45.35%	365	7,622	-	9,186	9,186
Freeze																
11-Jun-17	Freeze	1,03,639	44,222	59,417	15.00	3.81	11.19	5,182	98,457	-	18.10%	365	10,754	-	48,663	48,663
Kent Ro																
11-Jun-17	Kent Ro	16,500	8,755	7,744	10.00	3.81	6.19	775	14,725	-	25.89%	365	1,746	-	4,998	4,998
LED TV																
13-Apr-17	LED TV	54,704	32,160	22,544	10.00	3.97	6.03	2,735	51,969	-	25.89%	365	5,837	-	16,707	16,707
30-Sep-17	LED TV	45,899	23,992	21,907	10.00	3.50	6.50	2,300	43,599	-	25.89%	365	5,695	-	16,303	16,303
08-Jun-19	LED TV	25,024	5,254	19,770	10.00	1.81	8.19	1,251	23,773	-	25.89%	365	5,118	-	14,652	14,652
Machinery																
17-Oct-17	Machinery	44,922	25,674	19,248	8.00	3.45	4.55	2,246	42,676	-	31.23%	365	5,669	-	12,549	12,549
03-Jan-20	coffee Machinery	3,220	239	2,981	8.00	1.24	6.76	161	3,059	-	31.23%	365	931	-	2,050	2,050
Camera																
04-Dec-18	Camera	4,407	2,516	1,891	5.00	2.32	2.68	220	4,187	-	49.14%	365	929	-	961	961
05-Dec-18	Camera	15,300	8,723	6,577	5.00	2.32	2.68	765	14,535	-	49.14%	365	3,222	-	3,345	3,345
28-Feb-19	Camera	3,850	1,976	1,874	5.00	2.09	2.91	193	3,657	-	49.14%	365	921	-	953	953
03-Jan-20	Camera	11,885	1,390	10,475	5.00	1.24	3.76	593	11,272	-	49.14%	365	5,147	-	5,328	5,328
08-Jan-20	Camera	7,000	773	6,227	5.00	1.23	3.77	350	6,650	-	49.14%	365	3,060	-	3,167	3,167
Total Assets																
		48,86,843	38,07,839	12,81,714				2,44,448	46,42,397	31,814			4,70,503	1,134	8,13,338	8,12,204

As per our report of even date attached

Vimal Kumar

Chartered Accountant

Vimal Kumar

Virtual Kumar

Mem No of Firm: 524642

Place: New Delhi

UDIN:



ITCONS e-Solutions Pvt. Ltd.

IIIrd Floor, B-10, Bajaj Bhawan,
Jamna Lal Bajaj Marg,
Next to Rajni Gandha Chowk,
Sec-03, Noida-201301, U.P.

ITCONS E-SOLUTIONS PRIVATE LIMITED DEPRECIATION CHART AS PER INCOME TAX ACT.									
Particulars	Rate of Dep.	W.D.V. as on 01-04-2020	Additions before 30-09-2020	Additions after 30-09-2020	Adj. Of Modvat/Roe/	Ded-uction	Total as on 31-03-2021	Depreciation for the year	W.D.V. as on 31-03-2021
Computer	40.00	1,82,316.77	-	1,28,389.84	-	-	3,10,706.61	98,604.68	2,12,101.93
Printer	40.00	14,146.39	-	-	-	-	14,146.39	5,658.55	8,487.83
Car	15.00	1,24,154.02	-	-	-	-	1,24,154.02	18,623.10	1,05,530.91
Cooler	15.00	4,437.05	-	-	-	-	4,437.05	665.56	3,771.49
Computer Accessories	40.00	8,865.21	-	58,000.00	-	-	66,865.21	15,146.08	51,719.13
Fan Table	10.00	8,428.47	-	-	-	-	8,428.47	842.85	7,585.63
Furniture & Fixture	10.00	25,807.85	-	-	-	-	25,807.85	2,580.79	23,227.07
Air Conditioner	15.00	57,656.56	-	-	-	-	57,656.56	8,648.48	49,008.08
Freeze	15.00	63,647.30	-	-	-	-	63,647.30	9,547.10	54,100.21
KENT RO	15.00	9,518.94	-	-	-	-	9,518.94	1,427.84	8,091.10
Led Tv	15.00	83,108.45	-	-	-	-	83,108.45	12,466.27	70,642.18
Machinery	15.00	33,000.43	-	-	-	-	33,000.43	4,950.06	28,050.37
Mobile	15.00	1,27,601.55	-	54,237.00	-	-	1,81,838.55	23,208.01	1,58,630.55
Telephonic instrument	15.00	30,774.34	-	-	-	-	30,774.34	4,616.15	26,158.18
Camera	40.00	26,399.25	-	-	-	-	26,399.25	10,559.70	15,839.55
Inverter	15.00	-	-	13,559.32	-	-	13,559.32	1,016.95	12,542.37
TOTAL		7,99,862.59	-	2,54,186.16	-	-	10,54,048.75	2,18,562.17	8,35,486.58

As per our report of even date attached

Vimal Kumar
Chartered Accountants

Vimal Kumar

Mem No of Firm-829642

Place : New Delhi

Date : 08/11/2021

UDIN:21524642AAACAS978

For & on behalf of The Board of Directors

Swati
Director

Swati Jain
DIN:01205082

Gaurav Mittal
Director

Gaurav Mittal
DIN:01205129

Director

SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS

Note: E

A SIGNIFICANT ACCOUNTING POLICIES

The Company is a small and medium sized company, as defined in the General Instructions in respect of Accounting Standards notified under Companies Act' 2013. Accordingly, the company has complied with the Accounting Standards as applicable to a small and medium sized company.

1 Basis of Accounting

The financial statements of the Company are prepared in accordance with generally accepted accounting principles in India ("INDIAN GAAP") under the historical cost convention, as applicable to a going concern. Indian GAAP comprises mandatory accounting standards as specified in the Companies (Accounting Standards) Rules, 2006, the provisions of the Companies Act, 2013 (to the extent notified) and the provisions of the Companies Act, 2013 (to the extent applicable).

2 Fixed Assets

Fixed assets are stated at their original cost of acquisition less accumulated depreciation the cost of comprises of the purchase price and any other directly attributable cost of bringing the assets to working condition for its intended use.

3 Depreciation

Depreciation on Fixed Assets is provided on written down value method on pro-rata basis at rates and in manner as prescribed in schedule XIV to the Companies Act, 2013. Depreciation on fixed assets used exclusively for the projects have been treated as direct costs of the project.

4 Inventories

There are no inventories reported.

5 Revenue Recognition

All income and expenses are accounted for on accrual basis.

6 Retirement Benefits

No provision for retirement benefits has been made, as no employee has been put in the qualifying period of service for entitlement to the benefit.

7 Investments

The decision to judge that whether a particular investments is long term or current is on the management of the company. Long Term Investments are valued at cost and Current Investments are valued at Cost or Market Value, whichever is less.

8 Taxation

Tax expense comprises income tax and deferred tax. Income tax is the amount of tax payable as determined in accordance with the provisions of the Income Tax Act, 1961. Deferred tax assets and liabilities are recognized for the future tax consequences of timing differences, subject to the consideration of prudence. Deferred tax assets and liabilities are measured using the tax rates enacted or substantively enacted by the balance sheet date.

9 Foreign Currency Transactions

Transactions in foreign currency are recorded at the exchange rates prevailing on the date of the transaction. Assets and liabilities related to foreign currency transactions, remaining unsettled at the year end, are translated at the year end exchange rates. Forward exchange contracts, remaining unsettled at the year end, backed by underlying assets or liabilities are also translated at the year end exchange rates. The premium payable on foreign exchange contracts is amortised over the period of the contract. Exchange gains / losses are recognized in the Statement of Profit and Loss.

10 Borrowing cost

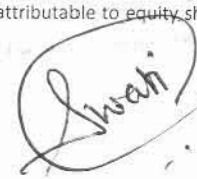
Borrowing cost that is attributable to the acquisition or construction of a qualifying asset is capitalized as part of the cost of such asset. A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use. All other borrowing costs, not eligible for capitalization, are charged to the statement of profit and loss.

11 Provisions, contingent liabilities and contingent assets

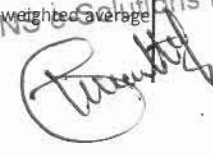
Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent liabilities are not recognized but are disclosed in the notes. Contingent assets are neither recognized nor disclosed in the financial statements.

12 Earnings per share

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

Director



Director

1,00,000.00

2 Information in pursuance of Clause 5(viii) of Part-II of Schedule VI to the Companies Act, 2013 :

	INR	Foreign Currency
(i) Value of Imports	-	-
(ii) Expenditure in Foreign Currency (Previous Year - NIL)	-	-
(iii) Material, Stores consumed (trading)	-	-
(iv) Amount remitted during the financial year in foreign currency on account of dividend	-	-
(v) Earnings in Foreign Exchange (Previous Year - NIL)	-	-

3 Preliminary Expenses

These shall be written off over a period of five years.

4 During the scrutiny of the accounts, We have noticed delay in payment of GST that may lead to future liability.

5 Based on the information available with the company, there are no dues outstanding in respect of Micro, Small or Medium Enterprises covered under the MSMED Act, 2006 at the balance sheet date. The above disclosure has been determined to the extent such parties have been identified on the basis of information available with the company.

6 Previous year figures have been regrouped or rearranged wherever necessary.

As per our report of even date attached
 For VIMAL KUMAR
 Chartered Accountants

Vimal Kumar
 Membership No. 524642
 Place :Noida
 Date : 6/11/2021
 UDIN:21524642AAAACA9978



For ITCONS e-Solutions Pvt. Ltd. For & on behalf of The Board of Directors

Swati
 Director
 Swati Jain
 DIN:01205082

Gaurav
 Director
 Gaurav Mittal
 DIN:01205129

Director

ITCONS E-SOLUTIONS PRIVATE LIMITED
RELATED PARTY TRANSACTION

Notes forming part of the financial statements

Disclosures under Accounting Standards

Note	Particulars								
Related party transactions									
Details of related parties:									
Description of relationship		Names of related parties							
Key Management Personnel (KMP)		Chetan Prakash Mittal							
Key Management Personnel (KMP)		Gaurav Mittal							
Key Management Personnel (KMP)		Prem lata Mittal							
Key Management Personnel (KMP)		Swati Jain							
Key Management Personnel (KMP)		Amity Capital Ventures Private Limited							
Associated Enterprise		Mahhaguru Navgrah Private Limited							
Associated Enterprise		Mahakal Maharaj Bikaner Sewa Mandir							
Note: Related parties have been identified by the Management.									
	Ultimate Holding Company	Holding Company	Subsidiaries	Fellow Subsidiaries	Associates	KMP	Relatives of KMP	Entities in which KMP / relatives of KMP have significant influence	Total
Particulars	Relationship	Opening Balance	During the year(NET)	Closing Balance					
Unsecured Loan									
1. Mr. Chetan Prakash Mittal	Director	11,04,003	(25,170)	10,78,833					
2. Gaurav Mittal	Director	13,60,177	-	13,60,177					
3. Gaurav Mittal & Swati Jain	Director	9,69,140	-	9,69,140					
4. Prem lata Mittal	Director	20,82,000	(2,51,064)	18,30,936					
5. Swati Jain	Director	4,46,000	-	4,46,000					56,85,086
Loan and Advances									
Mahhaguru Navgrah Private Limited		89,90,000	(27,02,559)	62,87,441					62,87,441
Donation- MMBSM									
				-					-
Salary paid to Gaurav Mittal	-	-	12,00,000	-	-		-	-	12,00,000
Salary paid to Premlata Mittal	-	-	2,40,000	-	-		-	-	2,40,000

As per our report of even date attached

Vimal Kumar
Chartered Accountants
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For & on behalf of the Board of Directors

For ITCONS e-Solutions Pvt. Ltd.

Director

Swati Jain

DIN: 01203082

Director

Gaurav Mittal

DIN: 01205129